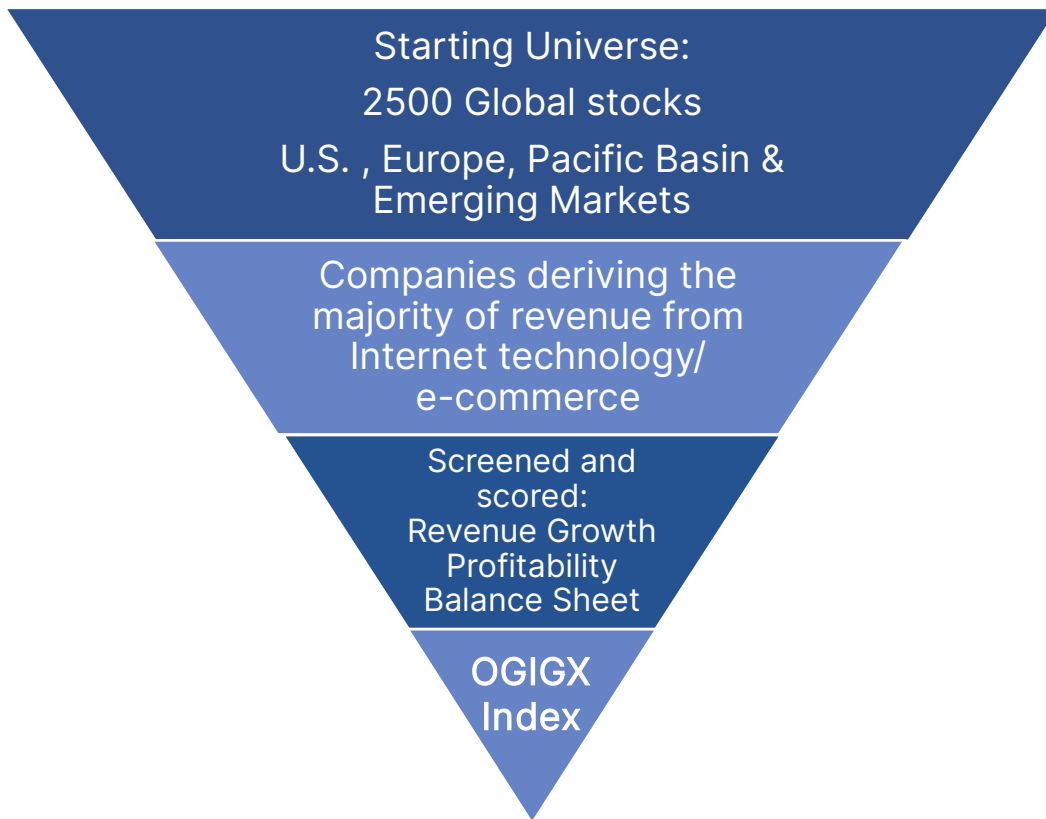




OGIGX Index Overview Q3 2024

For Institutional Use Only

OGIGX Index Summary



Over 80 Global Internet Companies Driving Innovation and Structural Growth

Quality Screens:

- Positive Gross Margin
- Cash Burn Rate: ≥ 12 Months

Quality Scoring:

- Revenue Growth:
2Y Forward Est.

Risk controls:

- 6% Single Stock Cap

Source: O'Shares.

OGIGX: “New Tech”

Portfolio of companies driving “structural growth” in the global economy

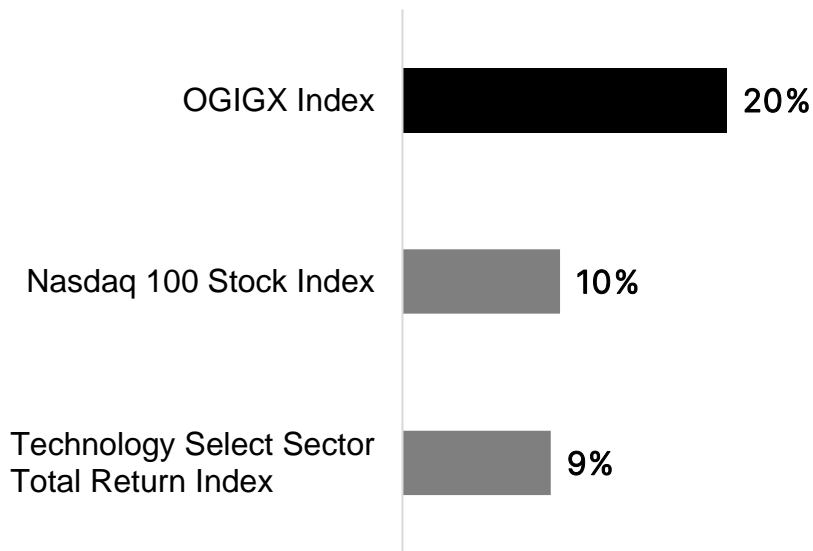
	Revenue Growth			
	Mkt Cap (\$B)	Weight	TTM	Forward Est.
Enterprise Software	\$81	49%	21%	19%
Internet Conglomerates	\$2,148	20%	13%	14%
Retail E-Commerce	\$84	14%	24%	18%
Digital Advertising & Social Media	\$789	10%	21%	17%
Digital Entertainment	\$112	6%	16%	14%
Total / Average	\$574	100%	20%	17%

Source: Bloomberg Finance L.P. Data as of 09/17/2024.

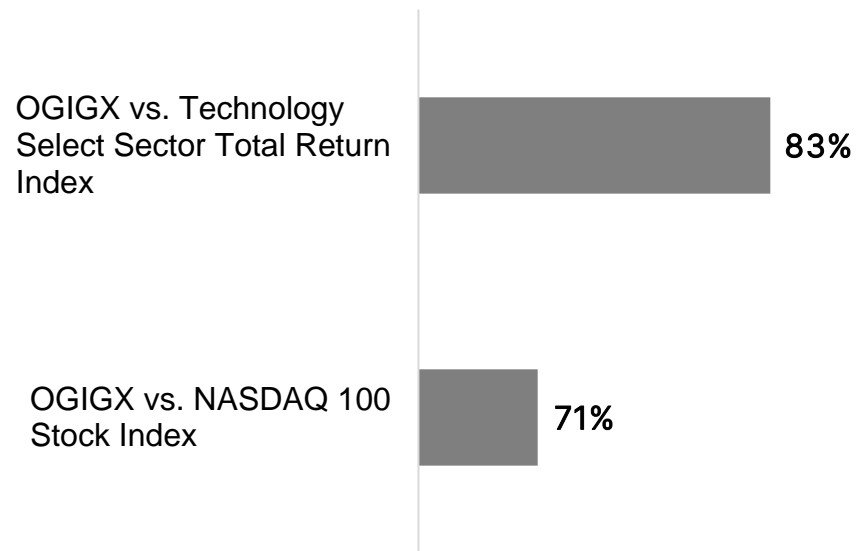
New Tech vs. Old Tech

What Are Investors Missing?

OGIGX Index vs. Other Notable Indexes: Revenue Growth (TTM)

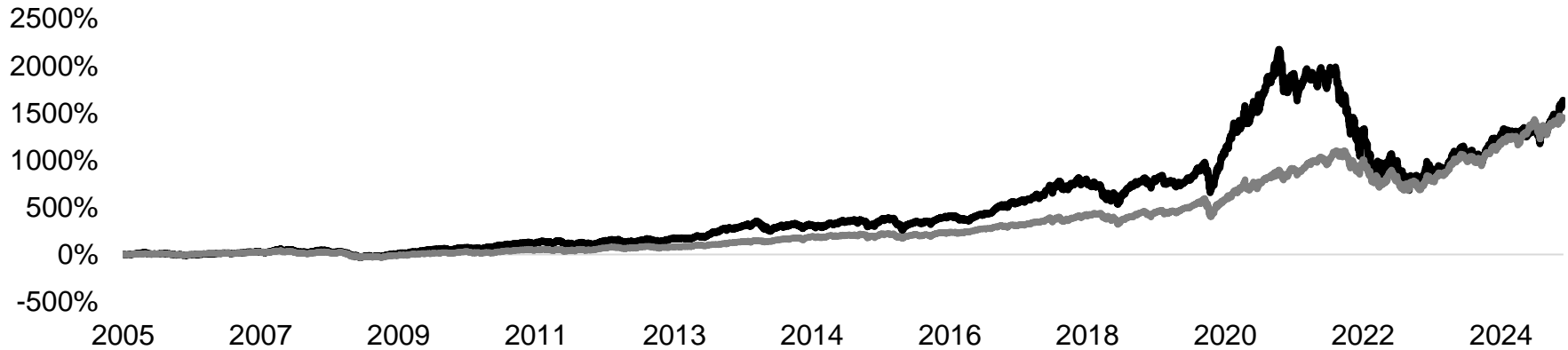


OGIGX: Active Share vs. Other Notable Indexes



Source: Bloomberg Finance L.P. Active Share and Portfolio Metrics as of 09/17/2024. OGIGX Index: O'Shares Global Internet Giants Index.

OGIGX Index Performance

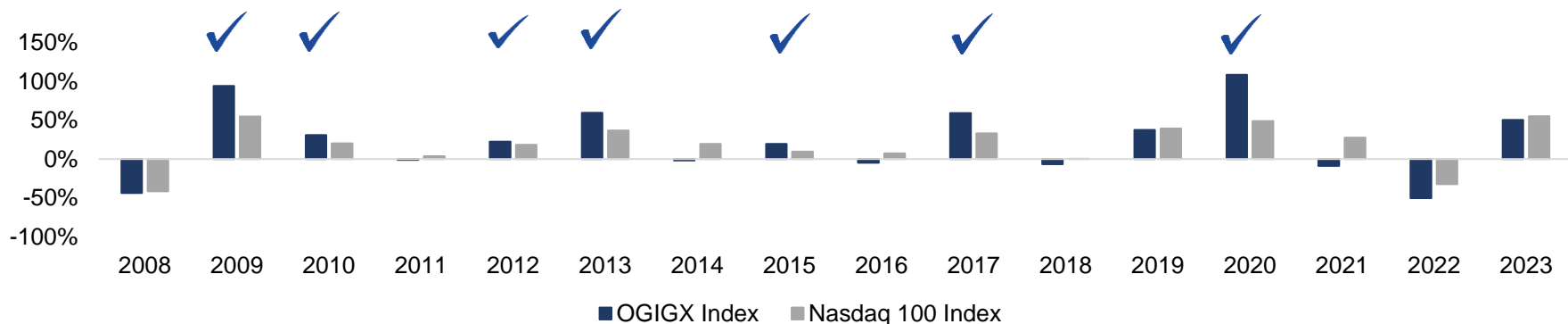


	Performance Summary					
	YTD	1	3	5	10	Since 09/30/2005
OGIGX Index	30.58%	38.03%	-2.63%	13.70%	13.2%	16.01%
Nasdaq 100 Stock Index	25.31%	32.27%	9.97%	20.98%	18.8%	15.39%

Source: Bloomberg Finance L.P. Data from 09/30/2005 - 11/30/2024. OGIGX Index: O'Shares U.S. Global Internet Giants Index Index. *The performance data presented with respect to the O'Shares Global Internet Giants Index (the "Index") prior to 05/31/2018 represents pre-inception index performance data ("PIP data") to illustrate how the Index may have performed had it been in existence prior to 05/31/2018. PIP data is based on a criteria applied retroactively with the benefit of hindsight and knowledge of factors that may have positively affected its performance and cannot account for all financial risk that may affect the actual performance. While an investor cannot invest directly in the Index, for purposes of showing the PIP data herein, all PIP information represents the Index information. Past performance does not guarantee future results.*

Index Calendar Year Returns

Index Calendar Year Returns: OGIGX Index vs. Nasdaq 100



	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
OGIGX Index	-43.9%	93.9%	31.0%	-1.0%	22.5%	59.6%	-1.7%	19.7%	-4.7%	59.1%	-6.5%	37.4%	108.3%	-8.8%	-50.4%	50.4%
Nasdaq 100 Index	-41.6%	54.6%	20.1%	3.6%	18.3%	36.9%	19.4%	9.7%	7.3%	33.0%	0.0%	39.5%	48.9%	27.5%	-32.4%	55.1%

Source: Bloomberg Finance L.P. Data from 12/31/2007 - 12/31/2023. OGIGX Index: O'Shares U.S. Global Internet Giants Index Index.

The performance data presented with respect to the O'Shares Global Internet Giants Index (the "Index") prior to 05/31/2018 represents pre-inception index performance data ("PIP data") to illustrate how the Index may have performed had it been in existence prior to 05/31/2018. PIP data is based on a criteria applied retroactively with the benefit of hindsight and knowledge of factors that may have positively affected its performance and cannot account for all financial risk that may affect the actual performance. While an investor cannot invest directly in the Index, for purposes of showing the PIP data herein, all PIP information represents the Index information. Past performance does not guarantee future results.

Sector Allocation

Sector	OGIGX	Nasdaq 100	+/-
Information Technology	52.5%	48.8%	3.7%
Communication Services	23.3%	16.5%	6.8%
Consumer Discretionary	19.1%	15.3%	3.8%
Industrials	2.4%	4.4%	-2.1%
Real Estate	1.8%	0.2%	1.6%
Health Care	0.9%	5.3%	-4.4%
Consumer Staples	0.0%	5.6%	-5.6%
Materials	0.0%	1.3%	-1.3%
Utilities	0.0%	1.2%	-1.2%
Financials	0.0%	0.6%	-0.6%
Energy	0.0%	0.5%	-0.5%
Total	100%	100%	0%

Source: Bloomberg Finance L.P. Data as of 12/10/2024.

Index and Financial Terms

Active Share: Active Share is a measure that indicates how different a portfolio's holdings are from its benchmark. The value ranges from 0 to 100, with 0 indicating that the portfolio exactly replicates the benchmark and 100 indicating that it is completely different from the benchmark.

FY: Fiscal Year.

Nasdaq 100: The NASDAQ-100 Index is a modified capitalization weighted index of the 100 largest and most active non-financial domestic and international issues listed on the NASDAQ. No security can have more than a 24% weighting. The index was developed with a base value of 125 as of February 1, 1985. Prior to December 21, 1998 the Nasdaq 100 was a cap-weighted index.

Revenue Growth TTM: The trailing 12-month net sales growth between the previous period and current period.

Technology Select Sector Total Return Index: The Technology Select Sector Index is a modified cap-weighted index. The index is intended to track the movements of companies that are components of the S&P 500 and are involved in the development or production of technology products. The index which serves as a benchmark for The Technology Select Sector SPDR Fund XLK, was established with a value of 250 on June 30, 1998.

It is not possible to invest directly in an index. There are exchange traded funds that track the performance O'Shares Indexes. O'Shares Investments does not endorse, sell, promote, or manage any investment vehicle that is offered by third parties and that seeks to provide an investment return based on the performance of any index.

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