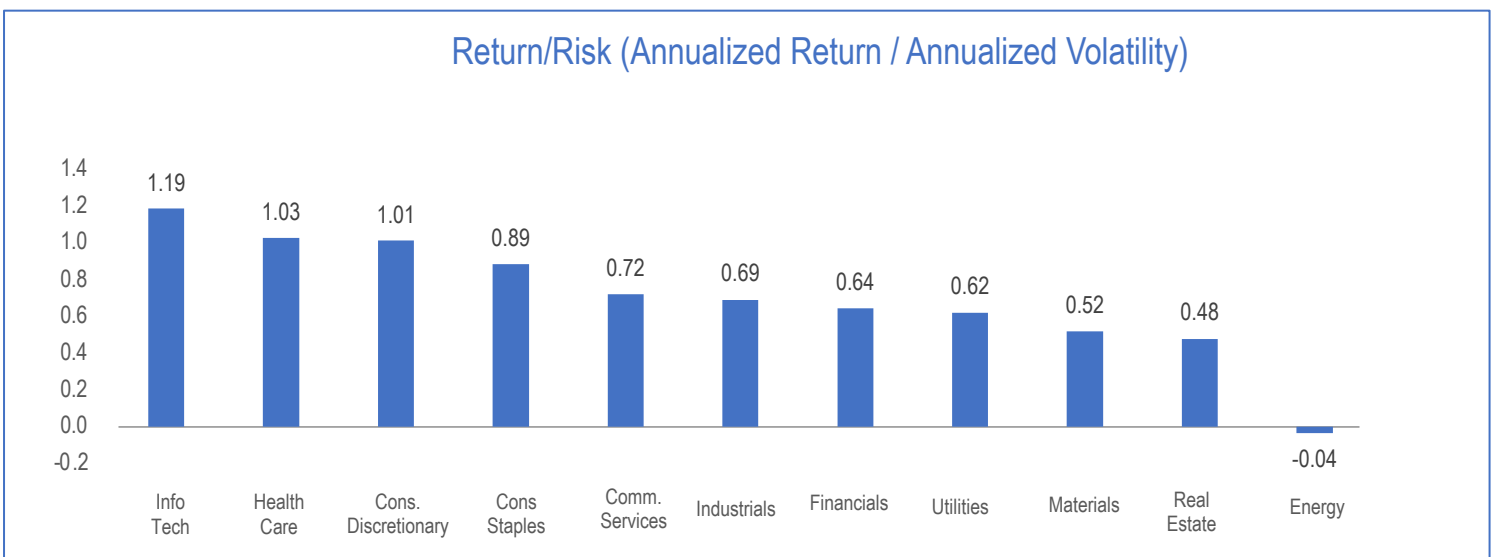
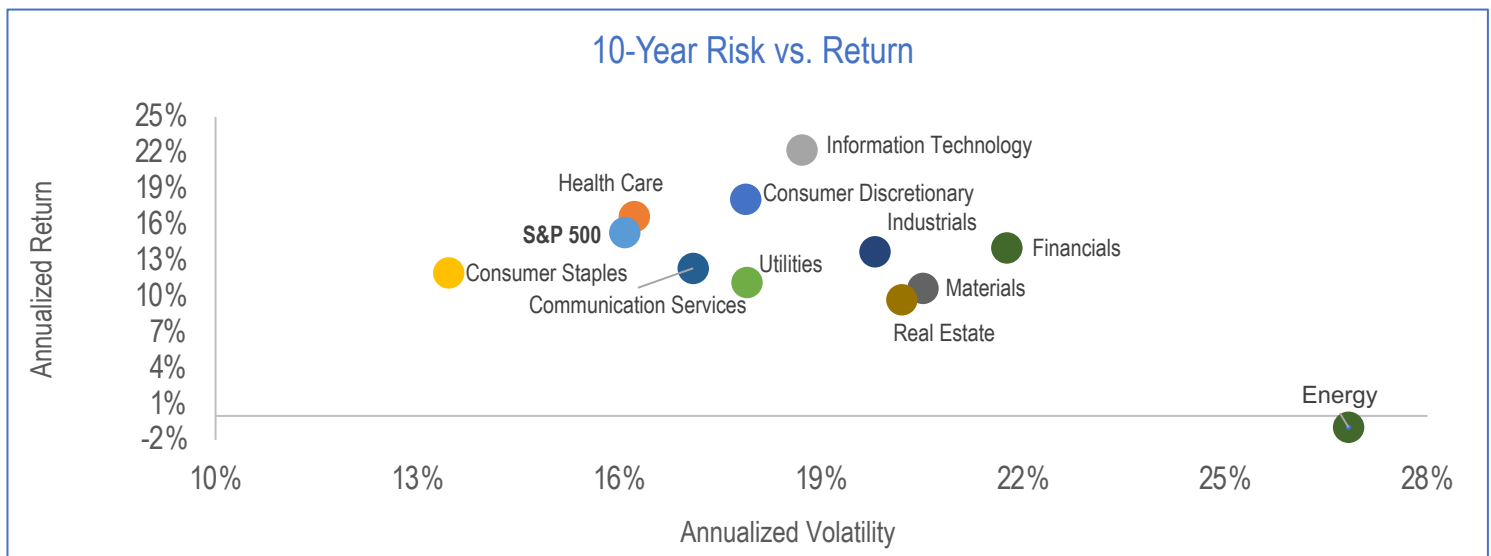


S&P 500 Sector Scatterplot: Risk vs. Return

- Comparing 10-year return and risk data for the 11 sectors in the S&P 500, several observations can be made.
- The sectors with the lowest volatility in the past 10 years were Consumer Staples and Health Care. The highest volatility sectors were Energy and Financials.
- The best performing sectors in the past 10 years were Information Technology and Consumer Discretionary. The worst performing sectors were Energy and Real Estate.
- Adjusting for risk, the best performing sectors were Information Technology and Health Care.



Source: Bloomberg Finance L.P., data as of 6/30/2021.

Returns are annualized.

Past performance does not guarantee future results. The referenced index is shown for informational purposes only and is not meant to represent the Fund. Investors cannot directly invest in an index.

OUSA seeks companies with strong profitability (ROA), balance sheets and dividend growth. See OUSA sector allocation [here](#)

Why OUSA? Emphasis on our principles of Quality.

Quality Dividend Stocks: Seeks companies with strong balance sheets, profitability and dividend quality.

Performance: Aims to provide strong performance with less risk than a market-cap weighted approach.

Reduced Risk of Yield Traps: Emphasis on dividend quality to help avoid dividend cuts and suspensions.

General Information		Top 10 Holdings		Sector Breakdown	
Inception Date	7/14/2015	Microsoft	5.64%	Information Technology	22.93%
Number of Stocks	100	Home Depot	5.00%	Health Care	22.23%
Expense Ratio	0.48%	Johnson & Johnson	4.80%	Consumer Staples	14.98%
30-Day SEC Yield	1.67%	Procter & Gamble	3.78%	Industrials	14.76%
Rebalance Reconstitution	Quarterly Annually	Merck & Co	3.63%	Consumer Discretionary	10.29%
Avg. Daily Trading Volume (1M)*	60,014	Verizon Communications	3.45%	Financials	6.79%
		Cisco Systems	3.25%	Communication Services	6.42%
		Apple	3.12%	Utilities	1.52%
		Pfizer	3.06%	Cash	0.08%
		UnitedHealth	2.67%	Total	100%
		Total	38.40%		

Quarterly Performance (as of 6/30/2021)

	QTD	YTD	1 Y	3 Y	5 Y	SI
NAV	5.82%	10.58%	28.84%	13.73%	11.33%	11.74%
Market Value	5.77%	10.58%	28.96%	13.70%	11.36%	11.74%

Data as of 6/30/2021. Holdings subject to change. Fund launched on July 14, 2015. Performance data quoted represents past performance and is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Returns beyond 1 year are annualized. For most recent month end performance, please visit www.oshares.com.

Definitions:

Volatility: A statistical measure of risk. Volatility can either be measured by using the standard deviation or variance between returns from a security or market index. Commonly, the higher the volatility, the riskier the security. The 260-day price volatility equals the annualized standard deviation of the relative price change for the 260 most recent trading days closing price, expressed as a percentage.

Before you invest in O'Shares ETF Investments Funds, please refer to the prospectus for important information about the investment objectives, risks, charges and expenses. To obtain a prospectus containing this and other important information, please visit www.oshares.com to view or download a prospectus online. Read the prospectus carefully before you invest. There are risks involved with investing including the possible loss of principal.

Concentration in a particular industry or sector will subject the Funds to loss due to adverse occurrences that may affect that industry or sector. The Funds may use derivatives which may involve risks different from, or greater than, those associated with more traditional investments. A Fund's emphasis on dividend-paying stocks involves the risk that such stocks may fall out of favor with investors and underperform the market. Also, a company may reduce or eliminate its dividend after the Fund's purchase of such a company's securities.

Past performance does not guarantee future results. Shares are bought and sold at market price (not NAV), are not individually redeemable, and owners of Shares may acquire those Shares from the Funds and tender those shares for redemption to the Funds in Creation Unit aggregations only, consisting of 50,000 Shares. Brokerage commissions will reduce returns. The market price of Shares can be at, below, or above NAV. Market Price returns are based upon the midpoint of the bid/ask spread at 4:00 PM Eastern time (when NAV is normally determined), and do not represent the returns you would receive if you traded Shares at other times.

O'Shares ETF Investments Funds are distributed by Foreside Fund Services, LLC. Foreside Fund Services, LLC is not affiliated with O'Shares ETF Investments or any of its affiliates.