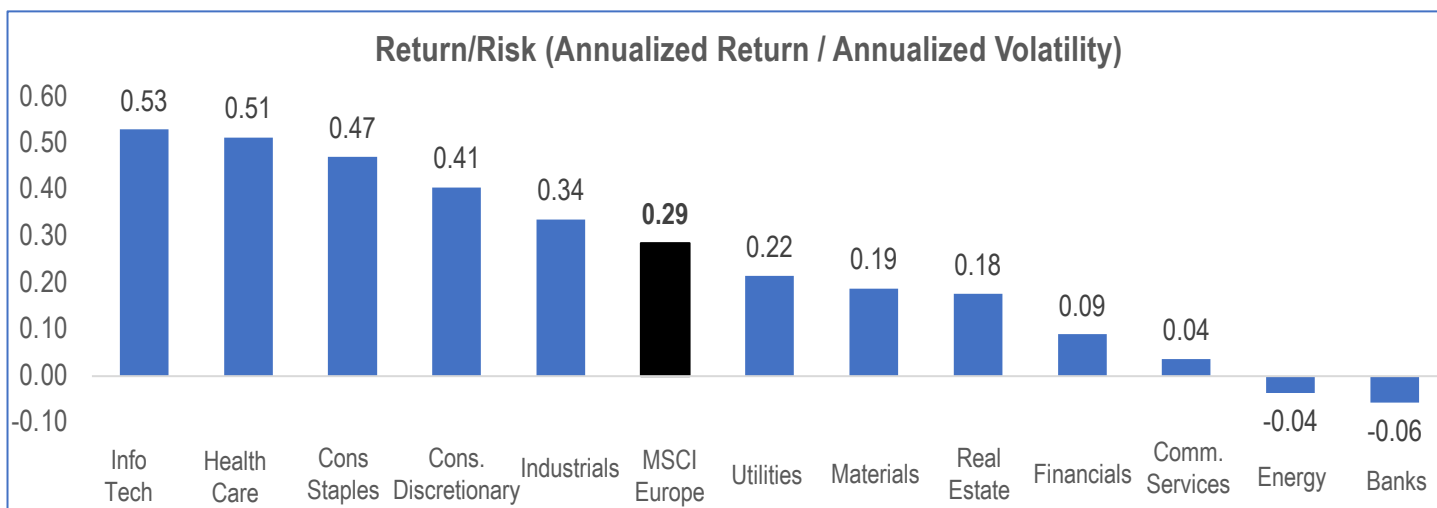
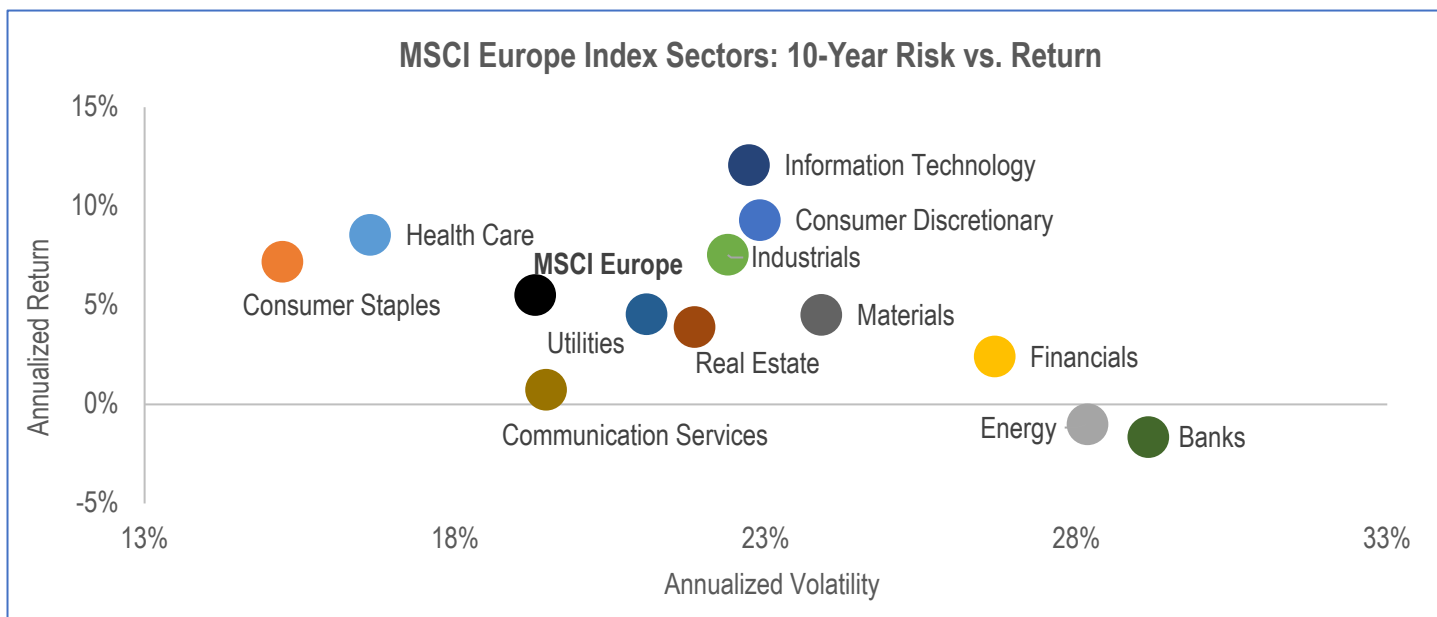


Europe Equity Sector Scatterplot: Long-Term Performance Versus Risk

Comparing 10-year return and risk data for sectors in Europe, several observations can be made.

- The sectors with the lowest volatility in the past 10 years were Consumer Staples and Health Care. The highest volatility sector or sub-sectors were Banks and Energy.
- The best performing sectors in the past 10 years were Information Technology and Consumer Discretionary. The worst performing sectors or sub-sectors were Banks and Energy.
- Adjusting for risk, the best performing sectors were Information Technology and Health Care.



Source: Bloomberg Finance L.P., data as of 05/31/2021. Returns are in USD. MSCI Europe Index: The MSCI Europe Net Total Return USD Index is a free-float weighted equity index designed to measure the equity market performance of the developed markets in Europe. Past performance does not guarantee future results. The referenced index is shown for informational purposes only and is not meant to represent the Fund. Investors cannot directly invest in an index.

OEUR seeks European global leaders with strong profitability, balance sheets and dividend growth, a potentially lower risk way to invest. To learn more about OEUR visit oshares.com/oeur-europe

Why OEUR?

Quality Europe Dividend Stocks: Seeks European companies with strong balance sheets, profitability and dividend quality.

Performance: Aims to provide strong performance with less risk.

Reduced Risk of Yield Traps: Emphasis on dividend quality to help avoid dividend cuts and suspensions.

General Information		Top 10 Holdings		Sector Breakdown	
Inception Date	8/19/2015	Nestle	5.38%	Industrials	24.44%
Number of Stocks	50	Roche Holding	5.23%	Consumer Staples	23.53%
Expense Ratio	0.48%	ASML Holding	4.45%	Health Care	19.85%
30-Day SEC Yield	1.57%	Novo Nordisk	4.28%	Consumer Discretionary	8.19%
Rebalance Reconstitution	Quarterly Annually	Sanofi	3.60%	Communication Services	7.51%
Avg. Daily Trading Volume (1M)	2,925	LVMH	3.57%	Information Technology	7.48%
		Investor AB	3.57%	Financials	6.17%
		SAP	3.46%	Utilities	2.64%
		Iberdrola	3.30%	Cash	0.19%
		Novartis	3.18%	Total	100%
		Total	34.56%		

Quarterly Performance (as of 3/31/2021)

	QTD	YTD	1 Y	3 Y	5 Y	SI
NAV	2.87%	2.87%	29.90%	4.88%	5.44%	3.51%
Market Value	3.37%	3.37%	32.57%	4.86%	5.26%	3.51%

Data as of 3/31/2021. Holdings subject to change. Fund launched on Aug. 19, 2015. Performance data quoted represents past performance and is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Returns beyond 1 year are annualized. For most recent month end performance, please visit www.oshares.com.

Before you invest in O'Shares ETF Investments Funds, please refer to the prospectus for important information about the investment objectives, risks, charges and expenses. To obtain a prospectus containing this and other important information, please visit oshares.com to view or download a prospectus online. Read the prospectus carefully before you invest. There are risks involved with investing including the possible loss of principal.

Concentration in a particular industry or sector will subject the Funds to loss due to adverse occurrences that may affect that industry or sector. The Funds may use derivatives which may involve risks different from, or greater than, those associated with more traditional investments. A Fund's emphasis on dividend-paying stocks involves the risk that such stocks may fall out of favor with investors and underperform the market. Also, a company may reduce or eliminate its dividend after the Fund's purchase of such a company's securities. Returns on investments in foreign securities could be more volatile than, or trail the returns on, investments in U.S. securities. Exposures to foreign securities entail special risks, including political, diplomatic, economic, foreign market and trading risks. In addition, a Fund's investments in securities denominated in other currencies could decline due to changes in local currency relative to the value of the U.S. dollar, which may affect the Fund's returns. See the prospectus for specific risks regarding the Funds.

Past performance does not guarantee future results. Shares are bought and sold at market price (not NAV), are not individually redeemable, and owners of Shares may acquire those Shares from the Funds and tender those shares for redemption to the Funds in Creation Unit aggregations only, consisting of 50,000 Shares. Brokerage commissions will reduce returns. The market price of Shares can be at, below, or above NAV. Market Price returns are based upon the midpoint of the bid/ask spread at 4:00 PM Eastern time (when NAV is normally determined), and do not represent the returns you would receive if you traded Shares at other times.

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