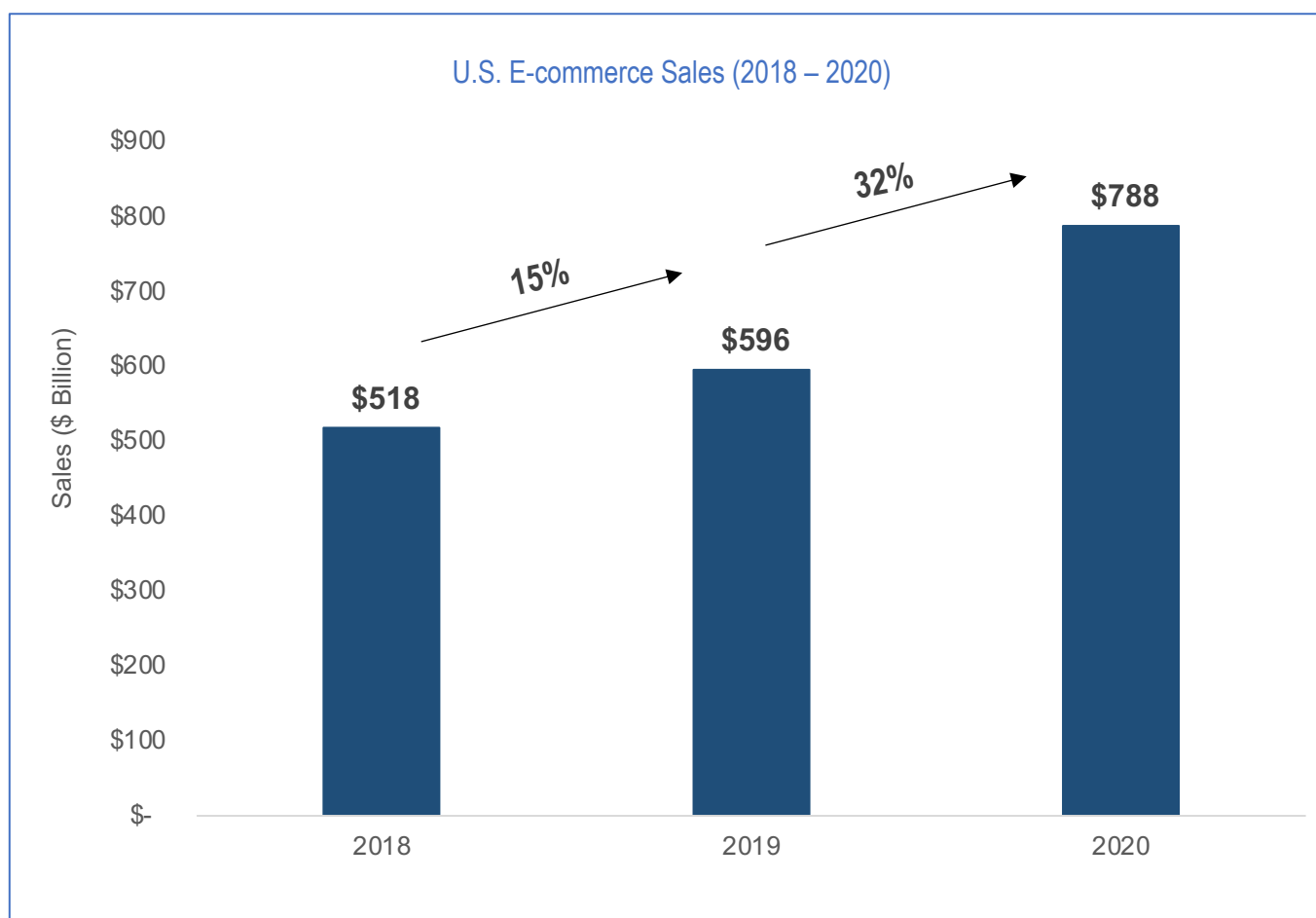


Digital Transformation of the U.S. Economy

The pandemic has accelerated the digital transformation of the U.S. Economy.

E-commerce sales in the U.S. during 2020 have grown to \$788 billion, a growth rate of 32% vs. 2019. By comparison, the growth in 2019 vs. 2018 was 15%.

Stocks of e-commerce companies benefiting from this accelerated growth may be poised to outperform in the near and long-term.



U.S. E-commerce Sales from Bloomberg Finance L.P. Data as of 3/31/2021.

Actual results may vary. The outbreak of COVID-19 has negatively affected the worldwide economy, individual countries, individual companies and the market in general. The future impact of COVID-19 is currently unknown, and it may exacerbate other risks that apply to the Fund.

OGIG invests in fast growing companies poised to benefit from the growth in E-commerce.
To learn more about OGIG visit oshares.com/OGIG

Why OGIG?

“New Tech vs. Old Tech.” Positioned for the digital transformation of the global economy.

Global Portfolio of 90 stocks of fast-growing tech-enabled companies.

Focus on Quality & Revenue Growth.

Differentiated Approach to Growth and Tech.

General Information	
Inception Date	6/5/2018
Number of Stocks	90
Expense Ratio	0.48%
Rebalance Reconstitution	Quarterly / Semi-Annually
ADTV (1M)*	224,392

Top 10 Holdings	
Amazon.com	5.15%
Alphabet	4.69%
Tencent Holdings	4.22%
Alibaba Group	3.84%
Microsoft	3.74%
Facebook	3.38%
Meituan	2.73%
Pinduoduo	2.28%
Zoom Video	1.76%
Snowflake	1.71%
Total	33.50%

Sector Breakdown	
Information Technology	37.07%
Communication Services	33.06%
Consumer Discretionary	29.72%
Cash	0.16%
Total	100%

Key Portfolio Metrics (Index)	OGIG Index	Nasdaq 100
Revenue Growth Est. (TTM)	40.5%	22.9%
Revenue Growth Est. (1Yr Fwd)	36.0%	22.0%
Weighted Avg. Market Cap (\$ B)	\$336.3	\$924.5

Country Breakdown	
U.S.	60.89%
China	20.63%
R.O.W.	18.48%
Total	100%

*ADTV: Average of the total number of shares traded on a daily basis, calculated for a specified period.

OGIG Index: O'Shares Global Internet Giants Index. R.O.W.: Rest of World. Holdings subject to change.

Quarterly Performance (as of 3/31/2021)

OGIG	QTD	YTD	1 Y	SI
NAV	-4.22%	-4.22%	110.11%	29.61%
Market Value	-3.98%	-3.98%	111.11%	29.68%

OGIG launched on June 5, 2018. Performance data quoted represents past performance and is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Returns beyond 1 year are annualized. For most recent month end performance, please visit www.oshares.com.

Before you invest in O'Shares ETF Investments Funds, please refer to the prospectus for important information about the investment objectives, risks, charges and expenses. To obtain a prospectus containing this and other important information, please visit www.oshares.com to view or download a prospectus online. Read the prospectus carefully before you invest. There are risks involved with investing including the possible loss of principal.

Concentration in a particular industry or sector will subject the Funds to loss due to adverse occurrences that may affect that industry or sector. The Funds may use derivatives which may involve risks different from, or greater than, those associated with more traditional investments. A Fund's emphasis on dividend-paying stocks involves the risk that such stocks may fall out of favor with investors and underperform the market. Also, a company may reduce or eliminate its dividend after the Fund's purchase of such a company's securities.

Companies involved with Internet technology and e-commerce are exposed to risks associated with rapid advances in technology, obsolescence of current products and services, the finite life of patents and the constant threat of global competition and substitutes.

Past performance does not guarantee future results. Shares are bought and sold at market price (not NAV), are not individually redeemable, and owners of Shares may acquire those Shares from the Funds and tender those shares for redemption to the Funds in Creation Unit aggregations only, consisting of 50,000 Shares. Brokerage commissions will reduce returns. The market price of Shares can be at, below, or above NAV. Market Price returns are based upon the midpoint of the bid/ask spread at 4:00 PM Eastern time (when NAV is normally determined), and do not represent the returns you would receive if you traded Shares at other times.

O'Shares ETF Investments Funds are distributed by Foreside Fund Services, LLC. Foreside Fund Services, LLC is not affiliated with O'Shares ETF Investments or any of its affiliates.