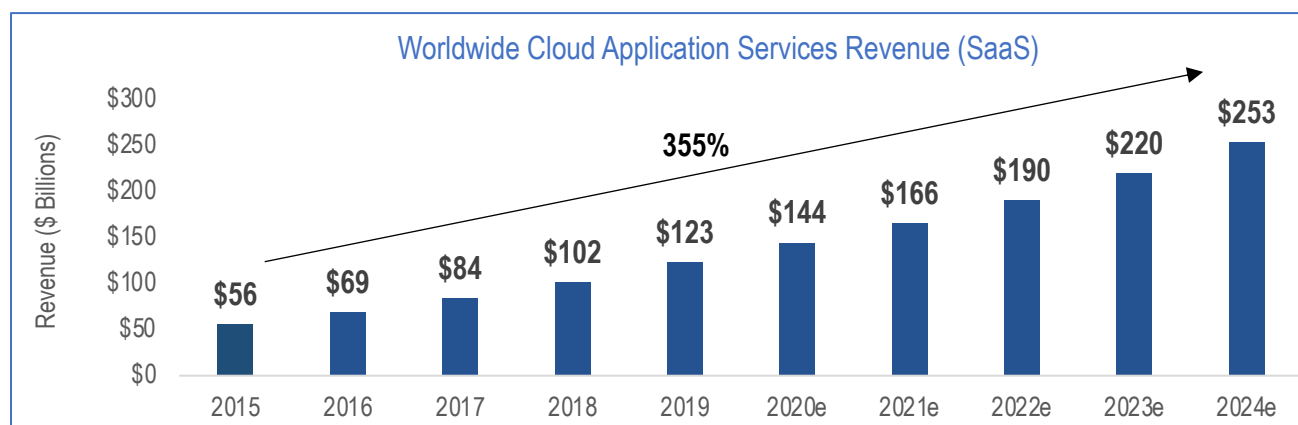


Worldwide Cloud Application Services (SaaS), \$100 Billion Market

Software as a service (SaaS) is a software distribution model where access is provided on a subscription basis via the Internet. SaaS companies create, develop, host and update the product from one central location. B2B SaaS companies provide tremendous value to companies by creating cost-effective automated solutions to help increase efficiency across different departments such as customer relations, IT and human resources.

Their unique business model allows them to scale effectively which is reflected in the strong growth forecasts of the industry. Worldwide SaaS revenue totaled over \$100 billion in 2019 and is forecasted to reach \$253 billion by 2024, a growth rate of over 355%.

Big companies in this space include Microsoft and Salesforce. However, the companies that have seen accelerated growth as a result of the global health crisis are much smaller. The top 5 companies under \$200 Billion are providing digital solutions, creating efficiency gains for small and large businesses.



Top 5 SaaS Companies Under \$200 Billion

Name	Country	Market-Cap (\$ Billion)	Revenue Last FY (\$ Billion)	Forward Revenue Growth
Shopify	CA	\$136.4	\$2.9	35.2%
ServiceNow	US	\$98.1	\$4.5	25.4%
Zoom Video	US	\$94.4	\$2.7	22.8%
Workday	US	\$60.4	\$4.3	18.1%
Twilio Inc	US	\$58.1	\$1.8	31.1%

The above charts are for informational purposes only, includes the estimated growth of a certain sector and does not represent the O'Shares ETFs. It is impossible to predict future growth and actual results may vary. Potential growth or decline is not guaranteed and does not represent the performance of the Fund.

Worldwide Cloud Services revenue from: Bloomberg Finance L.P. Data as of 3/31/2021.

Top Companies from: [The Software Report: "The SaaS Industry \[An Overview\]"](#). Market-Cap and Revenue Growth from Bloomberg. Data as of 3/31/2021. Forward Revenue Gr. Includes average of 1Y and 2Y forward revenue growth. FY: Fiscal Year.

HubSpot: ["The Top 36 SaaS Companies & Products to Watch in 2020"](#).

OGIG invests in fast growing companies poised to benefit from the growth in E-commerce.
To learn more about OGIG visit oshares.com/OGIG

Why OGIG?

“New Tech vs. Old Tech.” Positioned for the digital transformation of the global economy.

Global Portfolio of 90 stocks of fast-growing tech-enabled companies.

Focus on Quality & Revenue Growth.

Differentiated Approach to Growth and Tech.

General Information	
Inception Date	6/5/2018
Number of Stocks	90
Expense Ratio	0.48%
Rebalance Reconstitution	Quarterly / Semi-Annually
ADTV (1M)*	224,392

Top 10 Holdings	
Amazon.com	5.15%
Alphabet	4.69%
Tencent Holdings	4.22%
Alibaba Group	3.84%
Microsoft	3.74%
Facebook	3.38%
Meituan	2.73%
Pinduoduo	2.28%
Zoom Video	1.76%
Snowflake	1.71%
Total	33.50%

Sector Breakdown	
Information Technology	37.07%
Communication Services	33.06%
Consumer Discretionary	29.72%
Cash	0.16%
Total	100%

Key Portfolio Metrics (Index)	OGIG Index	Nasdaq 100
Revenue Growth Est. (TTM)	40.5%	22.9%
Revenue Growth Est. (1Yr Fwd)	36.0%	22.0%
Weighted Avg. Market Cap (\$ B)	\$336.3	\$924.5

Country Breakdown	
U.S.	60.89%
China	20.63%
R.O.W.	18.48%
Total	100%

*ADTV: Average of the total number of shares traded on a daily basis, calculated for a specified period.

OGIG Index: O'Shares Global Internet Giants Index. R.O.W.: Rest of World. Holdings subject to change.

Quarterly Performance (as of 3/31/2021)

OGIG	QTD	YTD	1 Y	SI
NAV	-4.22%	-4.22%	110.11%	29.61%
Market Value	-3.98%	-3.98%	111.11%	29.68%

Data as of 3/31/2021. Holdings subject to change. OGIG launched on June 5, 2018. Performance data quoted represents past performance and is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Returns beyond 1 year are annualized. High performance may be attributable to unusually favorable market conditions that are not likely sustainable over the long-term.

For most recent month end performance, please visit www.oshares.com.

Before you invest in O'Shares ETF Investments Funds, please refer to the prospectus for important information about the investment objectives, risks, charges and expenses. To obtain a prospectus containing this and other important information, please visit oshares.com to view or download a prospectus online. Read the prospectus carefully before you invest. There are risks involved with investing including the possible loss of principal.

Concentration in a particular industry or sector will subject the Funds to loss due to adverse occurrences that may affect that industry or sector. The Funds may use derivatives which may involve risks different from, or greater than, those associated with more traditional investments. A Fund's emphasis on dividend-paying stocks involves the risk that such stocks may fall out of favor with investors and underperform the market. Also, a company may reduce or eliminate its dividend after the Fund's purchase of such a company's securities. Returns on investments in foreign securities could be more volatile than, or trail the returns on, investments in U.S. securities. Exposures to foreign securities entail special risks, including political, diplomatic, economic, foreign market and trading risks. In addition, a Fund's investments in securities denominated in other currencies could decline due to changes in local currency relative to the value of the U.S. dollar, which may affect the Fund's returns. See the prospectus for specific risks regarding the Funds.

Companies involved with Internet technology and e-commerce are exposed to risks associated with rapid advances in technology, obsolescence of current products and services, the finite life of patents and the constant threat of global competition and substitutes.

Past performance does not guarantee future results. Shares are bought and sold at market price (not NAV), are not individually redeemable, and owners of Shares may acquire those Shares from the Funds and tender those shares for redemption to the Funds in Creation Unit aggregations only, consisting of 50,000 Shares. Brokerage commissions will reduce returns. The market price of Shares can be at, below, or above NAV. Market Price returns are based upon the midpoint of the bid/ask spread at 4:00 PM Eastern time (when NAV is normally determined), and do not represent the returns you would receive if you traded Shares at other times.

O'Shares ETF Investments Funds are distributed by Foreside Fund Services, LLC. Foreside Fund Services, LLC is not affiliated with O'Shares ETF Investments or any of its affiliates.