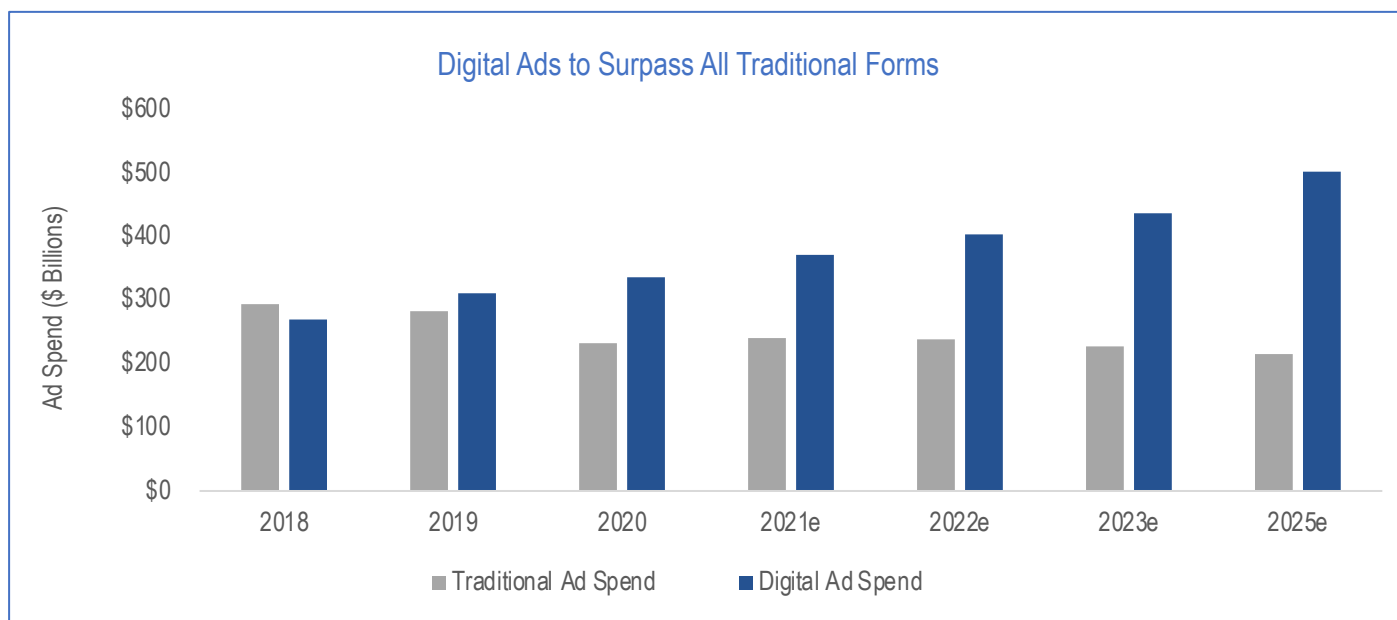
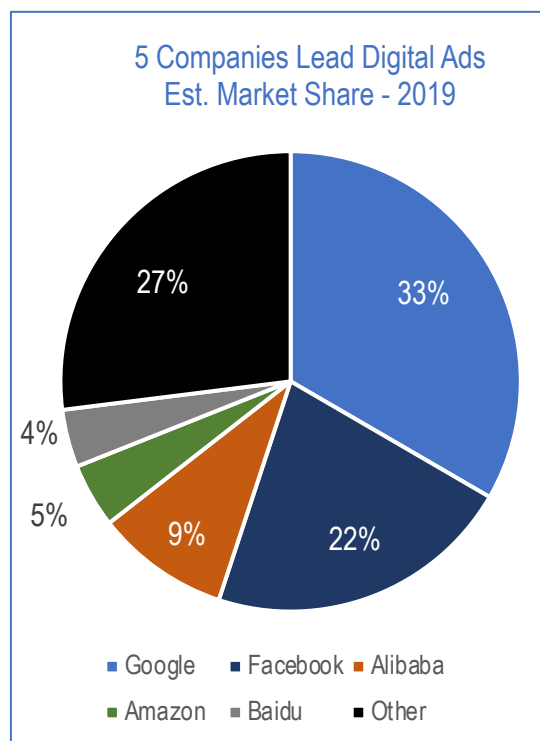


Worldwide Digital Advertising: Larger Than All Traditional Forms

Internet/Digital Technology, e-commerce and social media have changed the way people communicate, shop for clothes and groceries as well as consume news and entertainment. Companies looking to advertise their products have recognized this secular shift and in 2019, digital advertising surpassed all traditional forms for the first time. Global Digital Advertisements were estimated at over \$330 billion in 2020 surpassing TV, radio and print combined. Representing less than half the of the market in 2018, they are estimated to grow over 85% to \$502 billion by 2025 and make up over 70% of the global Ad market.

Who stands to benefit from this trend? Global Internet giants, Google, Facebook, Alibaba, Amazon and Baidu dominate in terms of digital ads. These five companies captured roughly 70% of the global digital ad revenue in 2019. As the trend towards digital continues, companies like these may end up the bigger winners. Other companies who stand to benefit include Tencent, Microsoft, Twitter, Snap and Pinterest.



Source: Bloomberg Finance L.P. Data as of 12/31/2020. For top ten holdings of the OGIG ETF see back page. For informational purposes only. There is no guarantee that current trends will continue in the future.

OGIG invests in fast growing companies poised to benefit from the growth in E-commerce. To learn more about OGIG visit oshares.com/OGIG

Why OGIG?

“New Tech vs. Old Tech.” Positioned for the digital transformation of the global economy.

Global Portfolio of 90 stocks of fast-growing tech-enabled companies.

Focus on Quality & Revenue Growth.

Differentiated Approach to Growth and Tech.

General Information	
Inception Date	6/5/2018
Number of Stocks	90
Expense Ratio	0.48%
Rebalance Reconstitution	Quarterly / Semi-Annually
ADTV (1M)*	224,392

Top 10 Holdings	
Amazon.com	5.15%
Alphabet	4.69%
Tencent Holdings	4.22%
Alibaba Group	3.84%
Microsoft	3.74%
Facebook	3.38%
Meituan	2.73%
Pinduoduo	2.28%
Zoom Video	1.76%
Snowflake	1.71%
Total	33.50%

Sector Breakdown	
Information Technology	37.07%
Communication Services	33.06%
Consumer Discretionary	29.72%
Cash	0.16%
Total	100%

Key Portfolio Metrics (Index)	OGIG Index	Nasdaq 100
Revenue Growth Est. (TTM)	40.5%	22.9%
Revenue Growth Est. (1Yr Fwd)	36.0%	22.0%
Weighted Avg. Market Cap (\$ B)	\$336.3	\$924.5

Country Breakdown	
U.S.	60.89%
China	20.63%
R.O.W.	18.48%
Total	100%

*ADTV: Average of the total number of shares traded on a daily basis, calculated for a specified period.

OGIG Index: O'Shares Global Internet Giants Index. R.O.W.: Rest of World. Holdings subject to change.

Quarterly Performance (as of 3/31/2021)

OGIG	QTD	YTD	1 Y	SI
NAV	-4.22%	-4.22%	110.11%	29.61%
Market Value	-3.98%	-3.98%	111.11%	29.68%

Data as of 3/31/2021. Holdings subject to change. OGIG launched on June 5, 2018. Performance data quoted represents past performance and is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Returns beyond 1 year are annualized. For most recent month end performance, please visit www.oshares.com.

Before you invest in O'Shares ETF Investments Funds, please refer to the prospectus for important information about the investment objectives, risks, charges and expenses. To obtain a prospectus containing this and other important information, please visit oshares.com to view or download a prospectus online. Read the prospectus carefully before you invest. There are risks involved with investing including the possible loss of principal.

Concentration in a particular industry or sector will subject the Funds to loss due to adverse occurrences that may affect that industry or sector. The Funds may use derivatives which may involve risks different from, or greater than, those associated with more traditional investments. A Fund's emphasis on dividend-paying stocks involves the risk that such stocks may fall out of favor with investors and underperform the market. Also, a company may reduce or eliminate its dividend after the Fund's purchase of such a company's securities. Returns on investments in foreign securities could be more volatile than, or trail the returns on, investments in U.S. securities. Exposures to foreign securities entail special risks, including political, diplomatic, economic, foreign market and trading risks. In addition, a Fund's investments in securities denominated in other currencies could decline due to changes in local currency relative to the value of the U.S. dollar, which may affect the Fund's returns. See the prospectus for specific risks regarding the Funds.

Companies involved with Internet technology and e-commerce are exposed to risks associated with rapid advances in technology, obsolescence of current products and services, the finite life of patents and the constant threat of global competition and substitutes.

Past performance does not guarantee future results. Shares are bought and sold at market price (not NAV), are not individually redeemable, and owners of Shares may acquire those Shares from the Funds and tender those shares for redemption to the Funds in Creation Unit aggregations only, consisting of 50,000 Shares. Brokerage commissions will reduce returns. The market price of Shares can be at, below, or above NAV. Market Price returns are based upon the midpoint of the bid/ask spread at 4:00 PM Eastern time (when NAV is normally determined), and do not represent the returns you would receive if you traded Shares at other times.

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