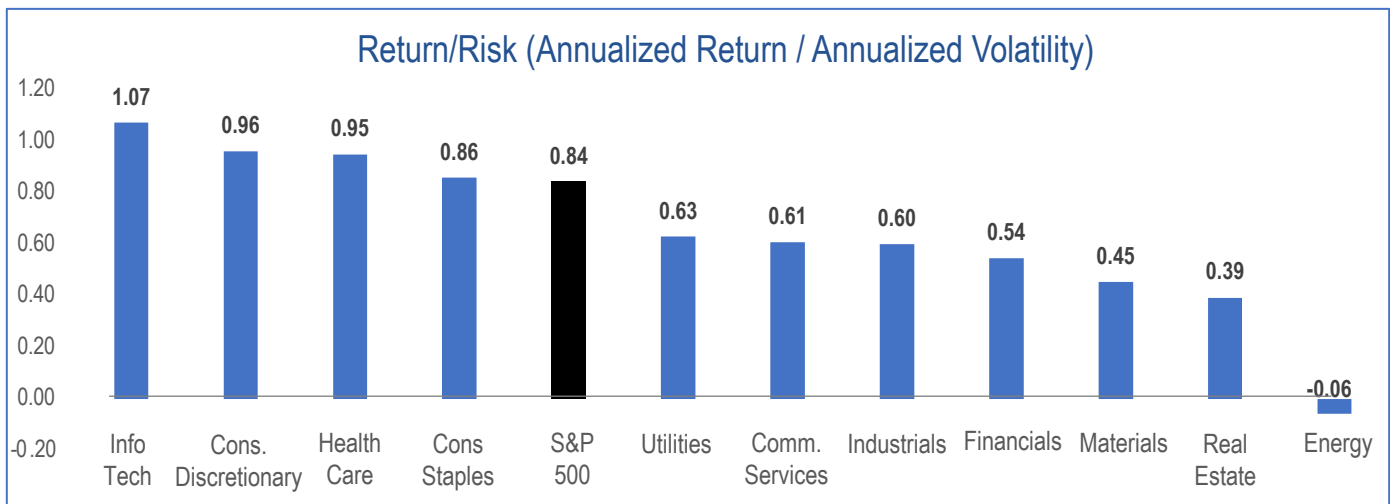
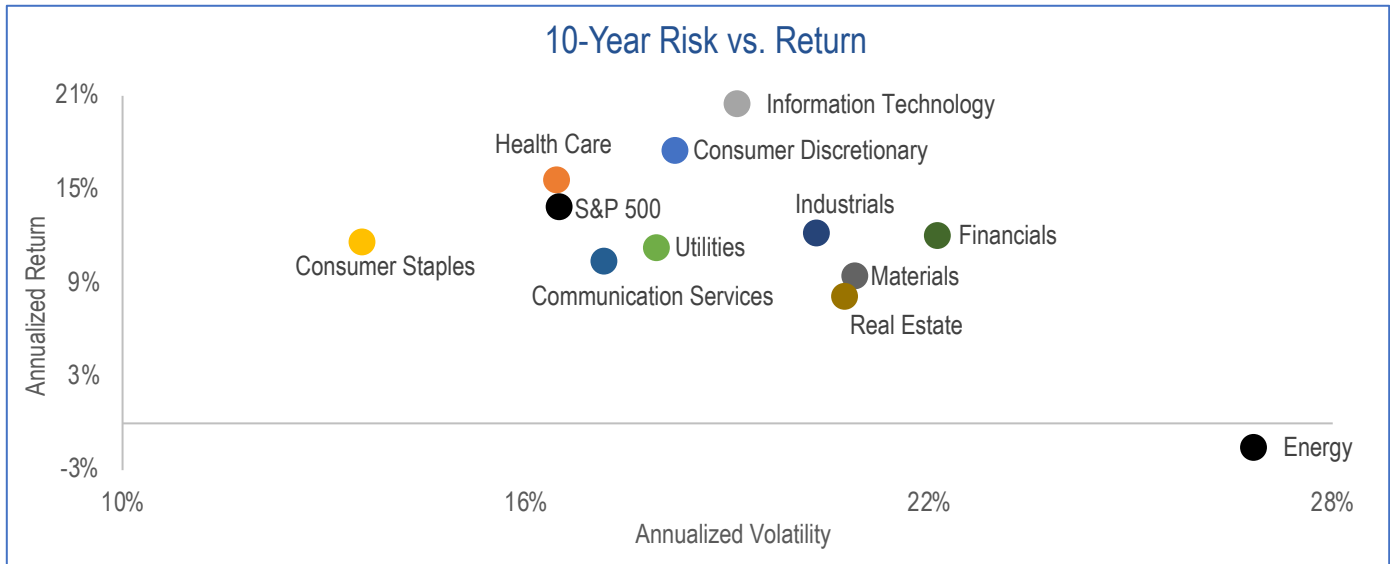


S&P 500 Sector Scatterplot: Risk vs. Return

- Best performers: Information Technology, Consumer Discretionary and Health Care
- Least Risky: Consumer Staples and Health Care
- Worst Performers: Energy, Real Estate and Materials
- Most Risky: Energy, Financials and Materials



Source: Bloomberg Finance L.P., data as of 03/31/2021.

Returns are annualized.

Past performance does not guarantee future results. The referenced index is shown for informational purposes only and is not meant to represent the Fund. Investors cannot directly invest in an index.

OUSA seeks companies with strong profitability (ROA), balance sheets and dividend growth. See OUSA sector allocation [here](#)

Why OUSA? Emphasis on our principles of Quality.

Quality Dividend Stocks: Seeks companies with strong balance sheets, profitability and dividend quality.

Performance: Aims to provide strong performance with less risk than a market-cap weighted approach.

Reduced Risk of Yield Traps: Emphasis on dividend quality to help avoid dividend cuts and suspensions.

General Information	
Inception Date	7/14/2015
Number of Stocks	100
Expense Ratio	0.48%
30-Day SEC Yield	1.76%
Rebalance Reconstitution	Quarterly Annually
Avg. Daily Trading Volume (1M)*	60,014

Top 10 Holdings	
Microsoft	5.16%
Johnson & Johnson	5.03%
Home Depot	5.03%
Procter & Gamble	3.99%
Merck & Co	3.78%
Verizon Communications	3.76%
Cisco Systems	3.34%
Pfizer	2.97%
Apple	2.93%
UnitedHealth	2.60%
Total	38.95%

Sector Breakdown	
Information Technology	22.51%
Health Care	22.29%
Consumer Staples	15.27%
Industrials	14.83%
Consumer Discretionary	10.23%
Communication Services	6.82%
Financials	6.32%
Utilities	1.66%
Cash	0.08%
Total	100%

Quarterly Performance (as of 3/31/2021)

	QTD	YTD	1 Y	3 Y	5 Y	SI
NAV	4.50%	4.50%	40.21%	12.13%	11.25%	11.18%
Market Value	4.55%	4.55%	40.23%	12.17%	11.26%	11.19%

Data as of 3/31/2021. Holdings subject to change. Fund launched on July 14, 2015. Performance data quoted represents past performance and is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Returns beyond 1 year are annualized. For most recent month end performance, please visit www.oshares.com.

Definitions:

Volatility: A statistical measure of risk. Volatility can either be measured by using the standard deviation or variance between returns from a security or market index. Commonly, the higher the volatility, the riskier the security. The 260-day price volatility equals the annualized standard deviation of the relative price change for the 260 most recent trading days closing price, expressed as a percentage.

Before you invest in O'Shares ETF Investments Funds, please refer to the prospectus for important information about the investment objectives, risks, charges and expenses. To obtain a prospectus containing this and other important information, please visit www.oshares.com to view or download a prospectus online. Read the prospectus carefully before you invest. There are risks involved with investing including the possible loss of principal.

Concentration in a particular industry or sector will subject the Funds to loss due to adverse occurrences that may affect that industry or sector. The Funds may use derivatives which may involve risks different from, or greater than, those associated with more traditional investments. A Fund's emphasis on dividend-paying stocks involves the risk that such stocks may fall out of favor with investors and underperform the market. Also, a company may reduce or eliminate its dividend after the Fund's purchase of such a company's securities.

Past performance does not guarantee future results. Shares are bought and sold at market price (not NAV), are not individually redeemable, and owners of Shares may acquire those Shares from the Funds and tender those shares for redemption to the Funds in Creation Unit aggregations only, consisting of 50,000 Shares. Brokerage commissions will reduce returns. The market price of Shares can be at, below, or above NAV. Market Price returns are based upon the midpoint of the bid/ask spread at 4:00 PM Eastern time (when NAV is normally determined), and do not represent the returns you would receive if you traded Shares at other times.

O'Shares ETF Investments Funds are distributed by Foreside Fund Services, LLC. Foreside Fund Services, LLC is not affiliated with O'Shares ETF Investments or any of its affiliates.