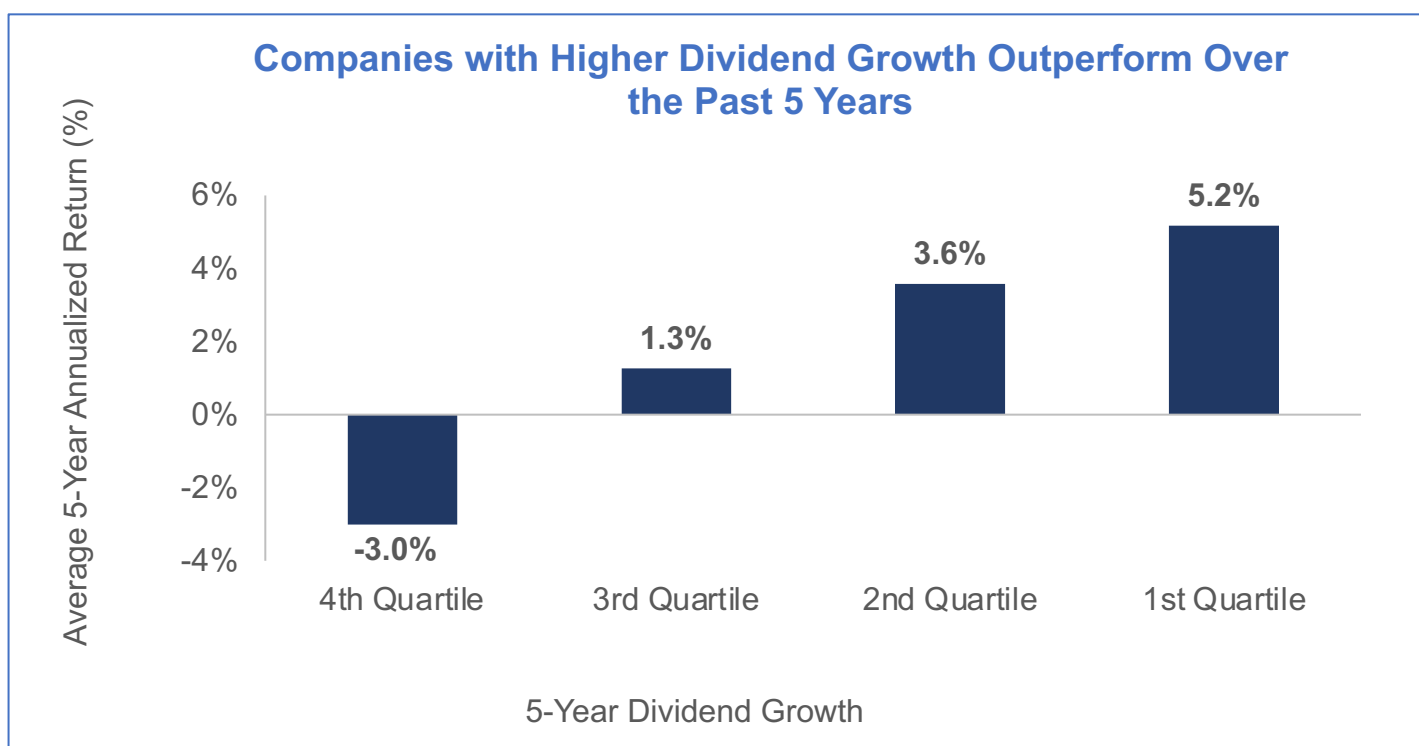


Small-Cap Stocks With Higher Dividend Growth Have Outperformed

- **Higher Dividend Growth, Stronger Returns:** Russell 2000 Dividend paying stocks in the 1st quartile of dividend growth had an average annualized return of ~5% over the last 5 years.
- **4th Quartile, Negative Returns?** 4th Quartile companies by dividend growth generated negative returns on average over the last 5 years.



Quartile	Avg Dividend Growth	Avg Performance
1st Quartile	23.9%	5.2%
2nd Quartile	6.2%	3.6%
3rd Quartile	1.3%	1.3%
4th Quartile	-4.1%	-3.0%

Source: Bloomberg Finance L.P. Data as of 6/30/2020

1st Quartile: Contains the top 25% of companies in the Russell 2000 based on 5-year dividend growth. **2nd Quartile:** Contains the top 25%-50% of companies in the Russell 2000 based on 5-year dividend growth. **3rd Quartile:** Contains the top 50%-75% of companies in the Russell 2000 based on 5-year dividend growth. **4th Quartile:** Contains the bottom 25% of companies in the Russell 2000 based on 5-year dividend growth. Russell 2000: Represented by the Russell 2000 Index. The Russell 2000 Index is comprised of the smallest 2000 companies in the Russell 3000 Index, representing approximately 8% of the Russell 3000 total market capitalization. Past performance does not guarantee future results. The referenced indices are shown for informational purposes only and are not meant to represent the Fund. Investors cannot directly invest in an index.

[Get the Research Report:](#)

[The Power of a Quality Dividend Investment Strategy Q2 2020](#)



- Dividends: The Most Powerful Force in the Universe*
- Dividend Growth has Generated Income Growth
- Where Can Investors Turn For Income?
- Why Quality Matters?

*From Albert Einstein quote,
"Compound interest is the most powerful force in the universe."

Before you invest in O'Shares ETF Investments Funds, please refer to the prospectus for important information about the investment objectives, risks, charges and expenses. To obtain a prospectus containing this and other important information, please visit www.oshares.com to view or download a prospectus online. Read the prospectus carefully before you invest. There are risks involved with investing including the possible loss of principal.

Concentration in a particular industry or sector will subject the Funds to loss due to adverse occurrences that may affect that industry or sector. The Funds may use derivatives which may involve risks different from, or greater than, those associated with more traditional investments. A Fund's emphasis on dividend-paying stocks involves the risk that such stocks may fall out of favor with investors and underperform the market. Also, a company may reduce or eliminate its dividend after the Fund's purchase of such a company's securities. Returns on investments in foreign securities could be more volatile than, or trail the returns on, investments in U.S. securities. Exposures to foreign securities entail special risks, including political, diplomatic, economic, foreign market and trading risks. In addition, a Fund's investments in securities denominated in other currencies could decline due to changes in local currency relative to the value of the U.S. dollar, which may affect the Fund's returns. See the prospectus for specific risks regarding the Funds.

The securities of small capitalization companies are often more volatile and less liquid than the stocks of larger companies and may be more affected than other types of securities during market downturns. Compared to larger companies, small capitalization companies may have a shorter history of operations, and may have limited product lines, markets or financial resources.

Past performance does not guarantee future results. Shares are bought and sold at market price (not NAV), are not individually redeemable, and owners of Shares may acquire those Shares from the Funds and tender those shares for redemption to the Funds in Creation Unit aggregations only, consisting of 50,000 Shares. Brokerage commissions will reduce returns. The market price of Shares can be at, below, or above NAV. Market Price returns are based upon the midpoint of the bid/ask spread at 4:00 PM Eastern time (when NAV is normally determined), and do not represent the returns you would receive if you traded Shares at other times.

O'Shares ETF Investments Funds are distributed by Foreside Fund Services, LLC. Foreside Fund Services, LLC is not affiliated with O'Shares ETF Investments or any of its affiliates.

LEARN ABOUT OUSM:

[Schedule a call with a Capital Markets Professional](#)

[View Top 10 Holdings of OUSM](#)

[O'Shares approach to U.S. Small Caps](#)