

OGIG Index vs. Generic Tech Indexes, What Are Investors Missing?

The OGIG Index has a ~90% and ~72% active share vs. the Technology Select Sector and Nasdaq 100 Index, respectively.

The O'Shares Global Internet Giants ETF has returned 44.5% YTD as of 06/30/2020 and has outperformed both the Technology Select Sector Index and Nasdaq 100 Index by over 25%.

OGIG may serve as a good complement to other technology investments because the portfolio includes many "New Tech" companies, that may not be found in other traditional technology indexes.

	OGIG	Technology Select Sector	Nasdaq 100
OGIG - Active Share vs.	-	90%	72%
Revenue Growth (TTM)	37%	10%	14%
Forward Revenue Growth	26%	8%	12%

Name	Weight			Revenue Growth	
	OGIG	Technology Select Sector	Nasdaq 100	TTM	Forward Est.
Amazon.com Inc	5.87%	-	10.63%	22.7%	20.6%
Tencent Holdings Ltd	5.46%	-	-	23.2%	24.0%
Alibaba Group Holding Ltd	5.43%	-	-	35.3%	28.0%
Microsoft Corp	5.13%	21.11%	11.93%	13.5%	11.7%
Alphabet Inc	4.96%	-	7.47%	17.4%	12.7%
Facebook Inc	4.26%	-	5.00%	24.4%	17.0%
Shopify Inc	2.49%	-	-	46.5%	35.5%
Pinduoduo Inc	2.44%	-	-	97.4%	58.4%
Meituan Dianping	2.24%	-	-	30.1%	29.3%
Zoom Video Communications	2.18%	-	0.55%	111.2%	109.2%
Netflix Inc	1.74%	-	1.55%	28.8%	20.7%
Bilibili Inc	1.73%	-	-	66.6%	50.4%
MercadoLibre Inc	1.73%	-	0.38%	55.4%	33.3%
salesforce.com Inc	1.67%	2.31%	-	30.1%	17.5%
Snap Inc	1.61%	-	-	46.2%	30.8%
ServiceNow Inc	1.58%	1.06%	-	32.4%	24.9%
Adobe Inc	1.58%	2.86%	1.61%	19.2%	14.7%
Coupa Software Inc	1.43%	-	-	49.8%	25.9%
Delivery Hero SE	1.43%	-	-	100.1%	78.2%
CrowdStrike Holdings Inc	1.43%	-	-	88.7%	46.0%
Okta Inc	1.41%	-	-	46.0%	31.2%
Kingsoft Corp Ltd	1.38%	-	-	38.6%	7.8%
Twilio Inc	1.35%	-	-	67.9%	29.4%
Smartsheet Inc	1.34%	-	-	51.9%	32.3%
DocuSign Inc	1.33%	-	0.24%	39.2%	31.8%
Zillow Group Inc	1.31%	-	-	129.5%	36.4%
Elastic NV	1.29%	-	-	57.4%	27.0%
MongoDB Inc	1.28%	-	-	52.1%	26.6%
Trade Desk Inc/The	1.23%	-	-	36.7%	20.0%
Atlassian Corp PLC	1.22%	-	-	35.3%	27.2%
Pinterest Inc	1.21%	-	-	46.7%	22.6%
JD.com Inc	1.20%	-	0.72%	24.6%	21.6%
Spotify Technology SA	1.19%	-	-	26.1%	19.5%
Splunk Inc	1.18%	-	0.24%	23.6%	14.3%
HUYA Inc	1.18%	-	-	67.9%	28.8%
Etsy Inc	1.17%	-	-	34.5%	30.7%
Zendesk Inc	1.13%	-	-	34.1%	24.2%
Avalara Inc	1.12%	-	-	40.5%	21.7%
Tencent Music Entertainment	1.12%	-	-	26.2%	21.6%
Zscaler Inc	1.11%	-	-	43.5%	35.5%
Xero Ltd	1.11%	-	-	29.9%	17.3%
Anaplan Inc	1.07%	-	-	41.9%	25.5%

The performance data quoted represents past performance and is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Performance would have been lower without fee reimbursements in effect. For the most recent month-end performance, please visit www.oshares.com

O'SHARES STRATEGY SERIES

JULY 2020

Name	Weight			Revenue Growth	
	OGIG	Technology Select Sector	Nasdaq 100	TTM	Forward Est.
RingCentral Inc	1.07%	-	-	33.7%	24.1%
Wix.com Ltd	0.98%	-	-	25.4%	25.1%
Chewy Inc	0.92%	-	-	38.2%	29.2%
HubSpot Inc	0.92%	-	-	31.2%	20.3%
Workday Inc	0.85%	-	0.34%	26.1%	17.0%
Wayfair Inc	0.84%	-	-	30.0%	26.6%
Match Group Inc	0.75%	-	-	11.6%	-18.2%
Zynga Inc	0.72%	-	-	51.4%	20.3%
Palo Alto Networks Inc	0.67%	-	-	18.6%	17.0%
Ubisoft Entertainment SA	0.64%	-	-	-13.6%	34.3%
VMware Inc	0.63%	-	-	11.7%	8.7%
Fortinet Inc	0.62%	0.30%	-	20.6%	15.8%
IAC/InterActiveCorp	0.57%	-	-	NM	-1.7%
Guidewire Software Inc	0.56%	-	-	-6.0%	3.7%
Zalando SE	0.55%	-	-	19.0%	17.2%
Momo Inc	0.54%	-	-	17.5%	7.5%
Temenos AG	0.53%	-	-	9.8%	5.0%
Intuit Inc	0.52%	1.06%	0.60%	3.1%	8.8%
LINE Corp	0.51%	-	-	8.1%	14.4%
Twitter Inc	0.47%	-	-	10.0%	8.6%
Trip.com Group Ltd	0.45%	-	0.12%	-0.5%	11.0%
Rakuten Inc	0.43%	-	-	15.4%	15.2%
Baidu Inc	0.38%	-	0.32%	0.3%	8.3%
NetEase Inc	0.37%	-	0.46%	6.2%	16.5%
Z Holdings Corp	0.34%	-	-	10.3%	13.2%
Activision Blizzard Inc	0.31%	-	0.45%	-12.3%	9.2%
Booking Holdings Inc	0.26%	-	0.50%	0.6%	5.4%
VeriSign Inc	0.24%	0.33%	0.18%	1.3%	4.3%

Source: Bloomberg Finance L.P. Data as of 06/30/2020.

TTM: Trailing 12 Months. Forward Est: Forward of 1FY and 2FY Revenue Growth. Actual results may vary FY: Fiscal Year

Nasdaq 100 Stock Index: Modified market cap weighted index that includes 100 of the largest domestic and international non-financial securities listed on NASDAQ based on market cap.

Technology Select Sector Total Return Index: Market cap weighted index that holds large and mid-cap technology stocks.

Active Share: Active Share is a measure that indicates how different a portfolio's holdings are from its benchmark. The value ranges from 0 to 100, with 0 indicating that the portfolio exactly replicates the benchmark and 100 indicating that it is completely different from the benchmark.

Investors cannot directly invest in an index and unmanaged index returns do not reflect any fees, expenses or sales charges.

Before you invest in O'Shares ETF Investments Funds, please refer to the prospectus for important information about the investment objectives, risks, charges and expenses. To obtain a prospectus containing this and other important information, please visit www.oshares.com to view or download a prospectus online. Read the prospectus carefully before you invest. There are risks involved with investing including the possible loss of principal.

Concentration in a particular industry or sector will subject the Funds to loss due to adverse occurrences that may affect that industry or sector. The Funds may use derivatives which may involve risks different from, or greater than, those associated with more traditional investments. A Fund's emphasis on dividend-paying stocks involves the risk that such stocks may fall out of favor with investors and underperform the market. Also, a company may reduce or eliminate its dividend after the Fund's purchase of such a company's securities. Returns on investments in foreign securities could be more volatile than, or trail the returns on, investments in U.S. securities. Exposures to foreign securities entail special risks, including political, diplomatic, economic, foreign market and trading risks. In addition, a Fund's investments in securities denominated in other currencies could decline due to changes in local currency relative to the value of the U.S. dollar, which may affect the Fund's returns. See the prospectus for specific risks regarding the Funds.

Companies involved with Internet technology and e-commerce are exposed to risks associated with rapid advances in technology, obsolescence of current products and services, the finite life of patents and the constant threat of global competition and substitutes.

Past performance does not guarantee future results. Shares are bought and sold at market price (not NAV), are not individually redeemable, and owners of Shares may acquire those Shares from the Funds and tender those shares for redemption to the Funds in Creation Unit aggregations only, consisting of 50,000 Shares. Brokerage commissions will reduce returns. The market price of Shares can be at, below, or above NAV. Market Price returns are based upon the midpoint of the bid/ask spread at 4:00 PM Eastern time (when NAV is normally determined), and do not represent the returns you would receive if you traded Shares at other times.

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