

Invest in Value, Not Value Traps?

Think Quality: OUSA vs. S&P 500 Value

- **More Profitability:** OUSA has higher return on assets in 10 out of 11 sectors.
- **Less Volatility:** OUSA has lower volatility on average in all 11 sectors.
- **More Income:** OUSA has higher dividend yield in 8 out of 11 sectors.

Sector	Return on Assets			Volatility			Yield		
	OUSA	Value	S&P 500	OUSA	Value	S&P 500	OUSA	Value	S&P 500
Information Technology	12.3%	13.7%	12.7%	28.3%	29.0%	29.1%	3.1%	2.4%	2.1%
Consumer Discretionary	18.8%	12.8%	11.2%	23.5%	28.6%	30.4%	2.5%	2.5%	2.4%
Financials	13.3%	2.3%	2.6%	22.0%	23.7%	23.6%	2.6%	2.8%	2.8%
Communication Services	6.6%	6.2%	10.5%	22.2%	26.5%	29.2%	3.4%	3.0%	2.3%
Health Care	11.3%	10.4%	10.1%	23.0%	26.4%	25.5%	3.0%	2.4%	2.4%
Energy	5.4%	5.3%	5.4%	23.4%	26.5%	27.6%	4.6%	4.2%	3.9%
Consumer Staples	12.0%	10.1%	10.3%	22.7%	23.3%	23.4%	3.0%	3.3%	3.2%
Industrials	11.0%	9.4%	9.4%	25.1%	26.7%	26.8%	2.7%	2.5%	2.4%
Materials	12.6%	7.0%	7.2%	24.0%	27.3%	26.1%	3.1%	2.5%	2.4%
Utilities	3.1%	3.0%	3.1%	18.9%	20.5%	20.6%	3.8%	3.9%	3.7%
Real Estate	7.9%	3.0%	3.4%	20.3%	21.6%	21.4%	4.1%	4.0%	3.8%
Average	10.7%	8.0%	9.0%	23.5%	25.8%	26.8%	3.4%	2.6%	2.1%

Source: Bloomberg. Data as of 12/31/2018. Value: S&P 500 Value Index. Dividend Yield: The most recently announced gross dividend, annualized based on the Dividend Frequency, then divided by the current market price. Past performance does not guarantee future results. Investors cannot directly invest in an index; unmanaged index returns do not reflect any fees, expenses or sales charges. For current standard performance of the Fund, please [click here](#).



Schedule a call with a
Capital Markets Professional



View Top 10 Holdings
of OUSA



Learn about OUSA:
O'Shares approach to U.S. Large Caps

Related Content: U.S. Large Caps

O'SHARES STRATEGY SERIES
JANUARY 2019

O'SHARES
ETF INVESTMENTS

Game Plan for Late Cycle Investing: Quality Beats Value?

- Rotation into Value:** Growth ETFs experienced fund inflows of \$2.6 billion in December. Dividends and Value saw inflows of \$5.1 billion and \$7.3 billion, respectively.
- OUSA outperformance?** OUSA outperformed Value, Growth and the S&P 500 in December.
- vs. Value:** -1.4%
vs. Growth: -0.6%
vs. S&P 500: -1.0%
- Less risk?** OUSA was less volatile than the S&P 500, Growth and Value.

	1M	3M	6M	1Y	3Y	5Y	Volatility
OUSA	-0.48%	-0.29%	-0.29%	-1.44%	1.56%	24.50%	0.88%
Value	-0.48%	-0.29%	-0.29%	-0.82%	1.48%	24.50%	0.92%
Growth	-0.52%	-0.31%	-0.32%	-0.73%	1.52%	24.50%	0.95%
S&P 500	-0.50%	-0.32%	-0.33%	-0.85%	1.42%	24.50%	1.01%

[Schedule a call with a Capital Markets Professional](#) | [View Top 10 Holdings of OUSA](#) | [Learn about OUSA: O'Shares approach to U.S. Large Caps](#)

[Game Plan for Late Cycle Investing: Quality Beats Value?](#)

O'SHARES STRATEGY SERIES
DECEMBER 2018

O'SHARES
ETF INVESTMENTS

Down Days? Stay Invested, Here's Why

Investors who miss a few "UP" days really get punished.

- S&P 500:** 8 of the 10 biggest up days in the past 10 years occurred within 1 month of the 10 biggest down days.
- Don't Miss Out:** If an investor missed the 5 best days over the past 10 years, they may have lost ~32% of their total return.

Hypothetical Growth of \$10,000 Over the Past 10 Years

Investment Strategy	Invested All Days	Not Invested 5 Best Days	Not Invested 10 Best Days	Not Invested 20 Best Days	Not Invested 30 Best Days
Initial Investment	\$38,080	\$29,005	\$23,062	\$16,502	\$12,188
Growth of \$10,000	\$38,080	\$29,005	\$23,062	\$16,502	\$12,188
Total Return	281%	190%	139%	65%	22%
Annualized Return	14%	11%	9%	5%	2%
% of Total Return Lost	0%	32%	52%	77%	92%

[Schedule a call with a Capital Markets Professional](#) | [View Top 10 Holdings of OUSA](#) | [Learn about OUSA: O'Shares approach to U.S. Large Caps](#)

[Down Days? Stay Invested, Here's Why](#)

O'SHARES STRATEGY SERIES
DECEMBER 2018

O'SHARES
ETF INVESTMENTS

Rotating to Value? Think Quality Dividends Instead?

- Better Upside/Downside Capture?** OUSA captured most of the market upside but only 64% of the downside. The S&P 500 Value index captured nearly all of the market downside.
- Strong Performance:** OUSA has outperformed Value.
- Less Risk:** Lower one year volatility.
- More Income:** OUSA has a higher dividend yield than the S&P 500 Value Index.

OUSA vs. Value - Upside/Downside Capture - Since Inception (7/14/2015)

	Upside Capture	Downside Capture
OUSA	83%	64%
Value	86%	97%

	Yield	1Y	3M	6M	1Y	3Y	5Y	Volatility 1Y	Sharpe Ratio 1Y
OUSA	2.1%	1.2%	1.2%	1.5%	1.5%	11.1%	12%	12%	1.0
Value	2.0%	2.2%	2.5%	2.5%	2.2%	8.2%	10.2%	10.2%	1.0
S&P 500	2.0%	1.2%	1.4%	1.5%	1.5%	10.2%	10.2%	10.2%	1.0

[Schedule a call with a Capital Markets Professional](#) | [View Top 10 Holdings of OUSA](#) | [Learn about OUSA: O'Shares approach to U.S. Large Caps](#)

[Rotating to Value? Think Quality Dividends Instead?](#)

Before you invest in O'Shares ETF Investments Funds, please refer to the prospectus for important information about the investment objectives, risks, charges and expenses. To obtain a prospectus containing this and other important information, please visit www.oshares.com to view or download a prospectus online. Read the prospectus carefully before you invest. There are risks involved with investing including the possible loss of principal.

Concentration in a particular industry or sector will subject the Funds to loss due to adverse occurrences that may affect that industry or sector. The Funds may use derivatives which may involve risks different from, or greater than, those associated with more traditional investments. The Funds' emphasis on dividend-paying stocks involves the risk that such stocks may fall out of favor with investors and underperform the market. Also, a company may reduce or eliminate its dividend after the Funds' purchase of such a company's securities. Returns on investments in foreign securities could be more volatile than, or trail the returns on, investments in U.S. securities. Exposures to foreign securities entail special risks, including political, diplomatic, economic, foreign market and trading risks. In addition, the Funds' investments in securities denominated in other currencies could decline due to changes in local currency relative to the value of the U.S. dollar, which may affect the Funds' returns. See the prospectus for specific risks regarding the Funds.

Past performance does not guarantee future results. Shares are bought and sold at market price (not NAV), are not individually redeemable, and owners of Shares may acquire those Shares from the Funds and tender those shares for redemption to the Funds in Creation Unit aggregations only, consisting of 50,000 Shares. Brokerage commissions will reduce returns. The market price of Shares can be at, below, or above NAV. Brokerage commissions will reduce returns. Market Price returns are based upon the midpoint of the bid/ask spread at 4:00 PM Eastern time (when NAV is normally determined), and do not represent the returns you would receive if you traded Shares at other times.

O'Shares ETF Investments Funds are distributed by Foreside Fund Services, LLC. Foreside Fund Services, LLC is not affiliated with O'Shares ETF Investments or any of its affiliates.