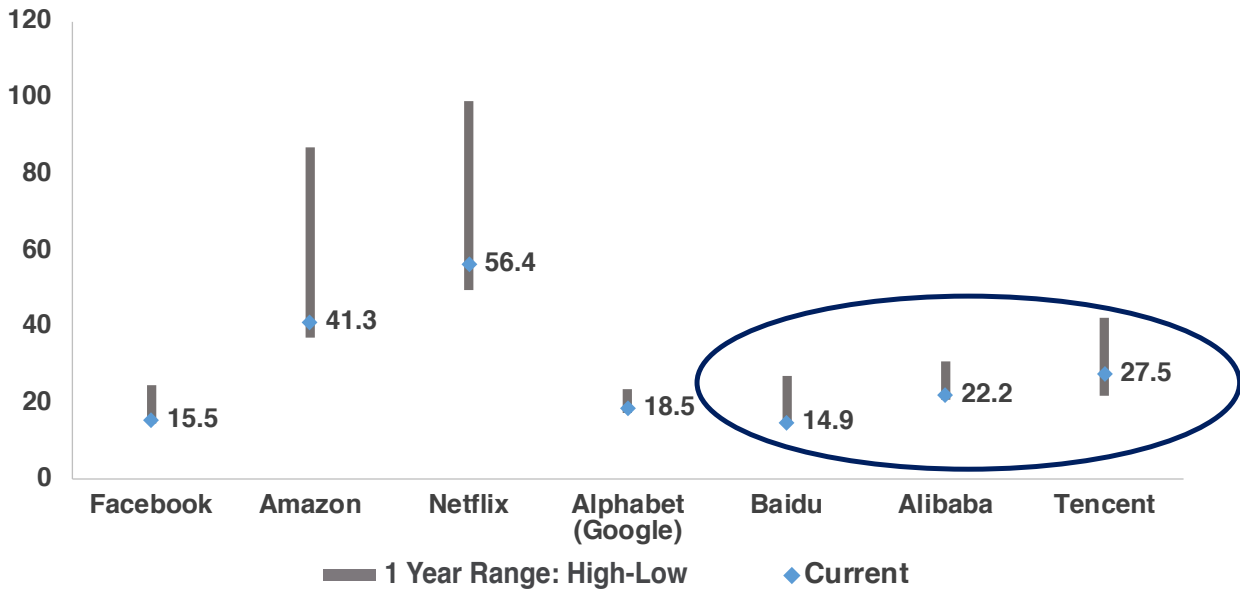


BAT vs. FANG: Which are Cheaper? Performing Better? Growing Faster?

- **Cheaper?:** BAT stocks are currently trading at ~21x forward earnings on average vs. FANG at ~33x.
- **Performance:** Average 3 month return of -16.8% (BAT) vs. -21.8%. (FANG)
- **Higher Revenue Growth:** BAT stocks estimated to grow revenue at 34% on average vs. 24% for FANG stocks.

Forward P/E Ratio - 1 Year



	BAT vs. FANG		
	Average Estimated Revenue Growth	Average Forward P/E	Average 3 Month Performance
BAT	34.5%	21.5	-16.8%
FANG	24.1%	32.9	-21.8%

For current performance of OGIG, [click here](#)

Source: Bloomberg, data as of 12/31/2018. **BAT:** Commonly used acronym to describe the group of stocks comprised of Baidu, Alibaba and Tencent. **FANG:** Commonly used acronym to describe the group of stocks comprised of Facebook, Amazon, Netflix and Google. **Revenue Growth:** Average of 1Y and 2Y Forward Revenue Growth. **Forward P/E:** Ratio calculated by dividing the last price by the forward 12 month earnings per share estimates. Past performance does not guarantee future results. The above is for informational purposes only, includes performance and the estimated growth of a certain companies and does not represent the O'Shares ETFs. It is impossible to predict future growth and actual results may vary.



Schedule a call with a
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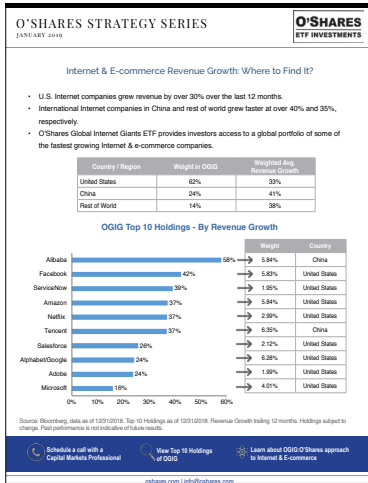


View Top 10 Holdings
of OGIG

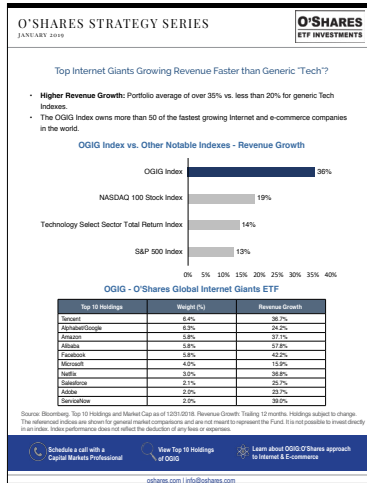


Learn about OGIG: O'Shares approach
to Internet & E-commerce

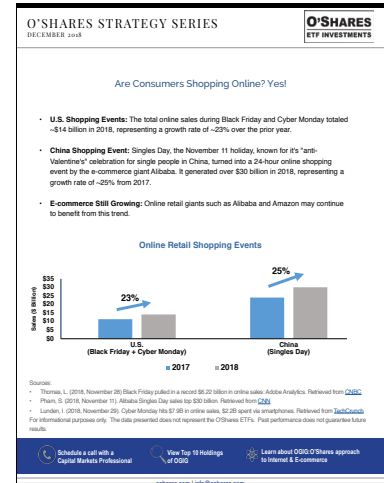
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Concentration in a particular industry or sector will subject the Funds to loss due to adverse occurrences that may affect that industry or sector. The Funds may use derivatives which may involve risks different from, or greater than, those associated with more traditional investments. The Funds' emphasis on dividend-paying stocks involves the risk that such stocks may fall out of favor with investors and underperform the market. Also, a company may reduce or eliminate its dividend after the Funds' purchase of such a company's securities. Returns on investments in foreign securities could be more volatile than, or trail the returns on, investments in U.S. securities. Exposures to foreign securities entail special risks, including political, diplomatic, economic, foreign market and trading risks. In addition, the Funds' investments in securities denominated in other currencies could decline due to changes in local currency relative to the value of the U.S. dollar, which may affect the Funds' returns. See the prospectus for specific risks regarding the Funds.

Companies involved with the Internet, technology and e-commerce are exposed to risks associated with rapid advances in technology, obsolescence of current products and services, the finite life of patents and the constant threat of global competition and substitutes.

Past performance does not guarantee future results. Shares are bought and sold at market price (not NAV), are not individually redeemable, and owners of Shares may acquire those Shares from the Funds and tender those shares for redemption to the Funds in Creation Unit aggregations only, consisting of 50,000 Shares. Brokerage commissions will reduce returns. The market price of Shares can be at, below, or above NAV. Brokerage commissions will reduce returns. Market Price returns are based upon the midpoint of the bid/ask spread at 4:00 PM Eastern time (when NAV is normally determined), and do not represent the returns you would receive if you traded Shares at other times.

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