

# ONTL | O'Shares FTSE Russell International Quality Dividend ETF

as of September 30, 2018

**ONTL**  
LISTED  
NYSE ARCA

O'Shares FTSE Russell International Quality Dividend ETF (ONTL) is designed to be a core investment holding, providing cost efficient access to a portfolio of large cap high quality, low volatility, dividend paying international companies (ex US) selected based on fundamental metrics including:

## QUALITY • LOW VOLATILITY • DIVIDEND YIELD

ONTL is an exchange traded fund (ETF) that seeks investment performance that correlates generally to price and yield before fees and expenses of the FTSE Developed ex US Qual/Vol/Yield Factor 5% Capped Index ("ONTL Target Index").

### Why ONTL?

ONTL provides investors a simple way to own an International portfolio that adheres to core investment principles of:

**INCOME:** investing in companies that generate cashflow and pay dividends;

**DIVERSIFICATION:** protecting investment capital by diversifying and limiting volatility;

**CAPITAL APPRECIATION:** investing in quality companies with strong financial performance that could appreciate in value over time in addition to paying dividends.

### O'Shares Method Box



The method box reveals a fund's investment strategy. For the equity holdings in the fund's portfolio, the vertical axis shows the market capitalization of the stocks owned and the horizontal axis shows investment style (value, blend or growth).

### Quarterly Performance (as of 9/30/2018)

	1 M	3 M	6 M	1 Y	QTD	YTD	S/I	Volatility <sup>2</sup>
NAV	-0.02%	1.81%	1.54%	0.40%	1.81%	-2.02%	6.92%	11.08%
Market Value	-0.10%	1.61%	0.74%	-0.41%	1.61%	-2.31%	6.79%	11.08%
ONTL Target Index	0.16%	2.21%	1.95%	1.06%	2.21%	-1.61%	7.35%	8.29%

The performance of ONTL Target Index is net of the taxes on dividends paid by the international securities.

NAV: The dollar value of a single share, based on the value of the underlying assets of the fund minus its liabilities, divided by the number of shares outstanding. Calculated at the end of each business day.

Market Price returns are generally based on market value at 4:00PM Eastern time (when NAV is normally determined), and do not represent the returns you would receive if you traded shares at other times. Fund returns assume that dividends and capital gains distributions have been reinvested in the Fund at NAV.

Performance data quoted represents past performance and is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Returns less than one year are not annualized. For most recent month end performance, please visit [oshares.com](http://oshares.com).

### Fund Details

Ticker:	<b>ONTL</b>
CUSIP:	<b>67110P 209</b>
Intraday NAV:	<b>ONTL.IV</b>
Expense Ratio:	<b>0.48%</b>
Inception Date:	<b>3/22/2017</b>
Rebalance Frequency:	<b>Quarterly / Annually</b>
30-Day SEC Yield <sup>1</sup> :	<b>2.83%</b>
Number of Holdings:	<b>397</b>
Primary Listing:	<b>NYSE</b>

### Top 10 Holdings (as of 9/30/2018)

SWIT	Roche Holding	3.78%
SWIT	Nestle	3.07%
SWIT	Novartis	2.79%
UK	Royal Dutch Shell A	2.59%
UK	BP	2.52%
FRA	TOTAL	2.51%
KOR	Samsung	2.28%
UK	Royal Dutch Shell B	2.11%
FRA	Sanofi	1.86%
UK	GlaxoSmithKline	1.66%

### Sector Allocation (as of 9/30/2018)

Industrials	14.41%
Health Care	13.74%
Energy	13.28%
Consumer Staples	11.60%
Real Estate	9.69%
Materials	8.50%
Communication Services	8.05%
Consumer Discretionary	5.62%
Utilities	5.54%
Information Technology	5.07%
Financials	4.52%

### Country Allocation (as of 9/30/2018)

United Kingdom	20.15%
Japan	13.19%
Switzerland	12.33%
France	10.14%
Australia	8.34%
Other	35.83%

**O'SHARES**  
ETF INVESTMENTS

Quality Metrics <sup>2</sup>	Profitability	Leverage	Volatility	Yield
<b>ONTL Target Index</b>	<b>5.9%</b>	<b>2.4x</b>	<b>9.0%</b>	<b>3.9%</b>
FTSE Developed ex US Index	5.6%	4.8x	9.6%	3.0%

Source: Bloomberg. Data as of 9/30/2018. Past performance does not guarantee future results.

ONTL Target Index: FTSE Developed ex US Qual/Vol/Yield Factor 5% Capped Index  
 FTSE Developed All Cap ex US Index: Market-capitalization weighted index representing the performance of large, mid and small cap companies in Developed markets, excluding the USA.

### Index Methodology

FTSE Developed ex US Qual/Vol/Yield Factor 5% Capped Index is designed to reflect the performance of high quality developed market ex US Large and Mid Cap equities exhibiting low volatility and high dividend yields. Quality is measured by profitability and leverage. Constituents are selected and weighted based on Quality, Volatility and Yield characteristics. For full index methodology and information please visit: [ftserussell.com](http://ftserussell.com).

### Index Details (as of 9/30/2018)

Index Ticker:	<b>FEFQVY5N</b>
Index Inception Date:	<b>7/28/2015</b>
Rebalance Frequency:	<b>Quarterly / Annually</b>
Weighting:	<b>Factor Based</b>
AVG Market Cap:	<b>\$19.2 Billion USD</b>
Weighted AVG Market Cap:	<b>\$70.2 Billion USD</b>

### Index Description

As of September 30 2018, the index consisted of 461 equities, with weighted average market cap of approximately \$70.2 billion USD, an index dividend yield of 3.88% and diversified across 11 industries with largest allocations to Industrials, Health Care and Energy.

### About O'Shares Investments

O'Shares Investments provides ETFs for long-term wealth management, with an emphasis on quality across our family of ETFs. O'Shares ETFs are designed for investors with objectives ranging from income and wealth preservation to growth and capital appreciation. Each of the O'Shares ETFs reflects our rules-based investment philosophy, including quality as an important characteristic. At O'Shares, we prefer the ETF form of investment fund for cost effective, tax-efficient, and transparent access to investment portfolios. At O'Shares, we aim to serve investors by keeping investing simple, straightforward and easy to understand. O'Shares ETFs are all managed according to rules-based indexes, and all are listed on the NYSE.



1. The 30-day SEC yield is calculated with a standardized formula mandated by the SEC. The formula is based on maximum offering price per share and includes the effect of any fee waivers. Without waivers, yields would be reduced. A fund's actual distribution rate will differ from the SEC yield and any income distributions from the fund may be higher or lower than the SEC yield.
2. Profitability: measured as ROA (Return on Assets): Trailing 12M Net Income / Average Total Assets. Leverage: Operating cash flow to total debt. Volatility: Annualized standard deviation of relative price changes for prior 260 trading days. Index Dividend yield: Weighted average dividend yield of the underlying constituents. Dividend Yield: The most recently announced gross dividend, annualized based on dividend frequency, then divided by the current market price.

***Before you invest in O'Shares ETF Investments Funds, please refer to the prospectus for important information about the investment objectives, risks, charges and expenses. To obtain a prospectus containing this and other important information, please visit [www.oshares.com](http://www.oshares.com) to view or download a prospectus online. Read the prospectus carefully before you invest. There are risks involved with investing including the possible loss of principal.***

Concentration in a particular industry or sector will subject the Funds to loss due to adverse occurrences that may affect that industry or sector. The Funds may use derivatives which may involve risks different from, or greater than, those associated with more traditional investments. The Funds' emphasis on dividend-paying stocks involves the risk that such stocks may fall out of favor with investors and underperform the market. Also, a company may reduce or eliminate its dividend after a Fund's purchase of such company's securities. See the prospectus for specific risks regarding the Fund.

Past performance does not guarantee future results. Shares are bought and sold at market price (not NAV), are not individually redeemable, and owners of the Shares may acquire those Shares from the Funds and tender those Shares for redemption to the Funds in Creation Unit aggregations only, consisting of 50,000 Shares. Brokerage commissions will reduce returns.

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