

ONTL | O'Shares FTSE Russell International Quality Dividend ETF

as of September 30, 2017

ONTL
LISTED
NYSE ARCA

O'Shares FTSE Russell International Quality Dividend ETF (ONTL) is designed to be a core investment holding, providing cost efficient access to a portfolio of large cap high quality, low volatility, dividend paying international companies (ex US) selected based on fundamental metrics including:

QUALITY • LOW VOLATILITY • DIVIDEND YIELD

ONTL is an exchange traded fund (ETF) that seeks investment performance that correlates generally to price and yield before fees and expenses of the FTSE Developed ex US Qual/Vol/Yield 5% Capped Factor Index.

Why ONTL?

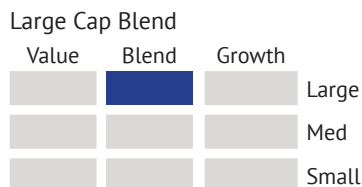
ONTL provides investors a simple way to own an International portfolio that adheres to core investment principles of:

INCOME: which means investing in companies that generate cashflow and pay dividends;

DIVERSIFICATION: protecting investment capital by diversifying and limiting volatility;

CAPITAL APPRECIATION: investing in quality companies with strong financial performance that could appreciate in value over time in addition to paying dividends.

O'Shares Method Box



The method box reveals a fund's investment strategy. For the equity holdings in the fund's portfolio, the vertical axis shows the market capitalization of the stocks owned and the horizontal axis shows investment style (value, blend or growth).

Quarterly Performance (as of 9/30/2017)

	1 M	3 M	6 M	1 Y*	QTD	YTD	S/I	Volatility
NAV (ONTL)	1.51	3.57	9.72	-	3.57	10.33	10.33	9.19
Market Value (ONTL)	2.07	3.12	9.88	-	3.12	11.02	11.02	9.19
FTSE Developed ex. US	1.86	6.00	11.96	19.18	6.00	20.74	11.54	6.95

*Fund launched on March 22, 2017, this information not yet available.

Annualized daily standard deviation from inception date (3/22/2017).

NAV: The dollar value of a single share, based on the value of the underlying assets of the fund minus its liabilities, divided by the number of shares outstanding. Calculated at the end of each business day.

Market Price returns are based upon the midpoint of the bid/ask spread at 4:00PM Eastern time (when NAV is normally determined), and do not represent the returns you would receive if you traded shares at other times.

Fund Details

Ticker:	ONTL
CUSIP:	NA
Intraday NAV:	ONTL.IV
Expense Ratio:	0.48%
Inception Date:	3/22/2017
Rebalance Frequency:	Quarterly / Annually
30 Day SEC Yield ¹	2.87%
Number of Holdings:	468
Primary Listing:	NYSE

Top 10 Holdings (as of 9/30/2017)

SWIT	Nestle	3.67%
SWIT	Roche Holding	3.48%
SWIT	Novartis	3.31%
KOR	Samsung Electronics	2.50%
UK	GlaxoSmithKline	2.25%
FRA	Sanofi	2.20%
FRA	TOTAL	2.03%
GER	Siemens	1.57%
UK	British American Tobacco	1.53%
DEN	Novo Nordisk	1.34%

Sector Allocation (as of 9/30/2017)

Health Care	16.60%
Industrials	15.15%
Consumer Staples	14.30%
Telecommunication Services	8.56%
Consumer Discretionary	8.50%
Real Estate	8.13%
Financials	7.31%
Utilities	5.67%
Energy	5.37%
Materials	4.98%
Information Technology	3.72%
Cash	0.93%
Funds	0.78%

Performance data quoted represents past performance and is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Returns less than one year are not annualized. For most recent month end performance, please visit oshares.com.

Quality Metrics*	Profitability	Leverage	Volatility	Yield
ONTL Index	7.6%	3.7x	7.8%	3.6%
FTSE Developed ex US Index	5.4%	6.2x	7.8%	3.0%

Source: Bloomberg. Data as of 9/30/2017. Past performance does not guarantee future results.

* **Profitability measured as ROA (Return on Assets): Trailing 12M Net Income / Average Total Assets)**

* **Leverage: Operating cash flow to total debt**

* **Volatility: Annualized standard deviation of relative price changes for prior 260 trading days**

* **Yield: Projected 12 month dividend yield**

ONTL Index: FTSE Developed ex US Qual / Vol / Yield Factor 5% Capped Index.

The FTSE Developed All Cap ex US Index is a market-capitalization weighted index representing the performance of large, mid and small cap companies in Developed markets, excluding the USA.

Index Description

As of September 30, 2017, the index consisted of 468 equities, with weighted average market cap of approximately \$69.6 billion and diversified across ten industries with largest allocations to Health Care, Industrials and Consumer Staples.

About O'Shares Investments

O'Shares ETF Investments is a provider of exchange traded funds (ETFs) formed by ABC Shark Tank investor and CNBC contributor Kevin O'Leary, Chairman and experienced portfolio manager Connor O'Brien, CEO. O'Shares ETFs use the FTSE Russell Quality/Volatility/Yield rules-based indexes for investing in large cap dividend paying equities. These indexes provide a rules-based approach for investing in the U.S., Europe and Asia-Pacific regions, designed to meet the objectives of the O'Leary Family Trust, which seeks more yield, less risk and strong long-term investment performance.

These indexes also reflect the core investment principles used successfully in guiding the investment strategy for the O'Leary Family Trust and O'Leary Funds investment management firm. O'Shares ETFs are designed to provide investors with core long-term investments, that provide income, limited volatility and attractive performance.



1. The 30-day SEC yield is calculated with a standardized formula mandated by the SEC. The formula is based on maximum offering price per share and includes the effect of any fee waivers. Without waivers, yields would be reduced.

Disclosure: Before you invest in O'Shares ETF Investments funds, please refer to the prospectus for important information about the investment objectives, risks, charges and expenses. To obtain a prospectus containing this and other important information, please visit www.oshares.com to view or download a prospectus online. Read the prospectus carefully before you invest.

There are risks involved with investing including the possible loss of principal. Concentration in a particular industry or sector will subject the Funds to loss due to adverse occurrences that may affect that industry or sector. The funds may use derivatives which may involve risks different from, or greater than, those associated with more traditional investments. The funds' emphasis on dividend-paying stocks involves the risk that such stocks may fall out of favor with investors and underperform the market. Also, a company may reduce or eliminate its dividend after the Fund's purchase of such a company's securities. Returns on investments in foreign securities could be more volatile than, or trail the returns on, investments in U.S. securities. Exposures to foreign securities entail special risks, including political, diplomatic, economic, foreign market and trading risks. In addition, unless perfectly hedged, the Fund's investments in securities denominated in other currencies could decline due to changes in local currency relative to the value of the U.S. dollar, which may affect the Fund's returns. The funds' hedging strategies may not be successful, and even if they are successful, the funds' exposure to foreign currency fluctuations is not expected to be fully hedged at all times. See the prospectus for specific risks regarding the Fund.

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Past performance does not guarantee future results. Shares are bought and sold at market price (not NAV), are not individually redeemable, and owners of the Shares may acquire those Shares from the Funds and tender those shares for redemption to the Funds in Creation Unit aggregations only, consisting of 50,000 Shares. Brokerage commissions will reduce returns.

O'Shares ETF Investments funds are distributed by Foreside Fund Services, LLC. Foreside Fund Services, LLC is not affiliated with O'Shares ETFs Investments or any of its affiliates.

Index Details (as of 9/30/2017)

Index Ticker: **DXUQVYC**
 Index Inception Date: **7/11/2016**
 Rebalance Frequency: **Quarterly / Annually**
 Index Portfolio Yield: **2.52%**
 Weighting: **Factor Based**
 AVG Market Cap: **\$19.3 Billion**
 Weighted AVG Market Cap: **\$69.6 Billion**

Index Methodology

The FTSE Developed ex US Qual / Vol / Yield Factor 5% Capped Index is designed to reflect the performance of high quality developed market ex US Large and Mid Cap equities exhibiting low volatility and high dividend yields. Quality is measured by profitability and leverage. Constituents are selected and weighted based on Quality, Volatility and Yield characteristics. For full index methodology and information please visit: ftserussell.com.