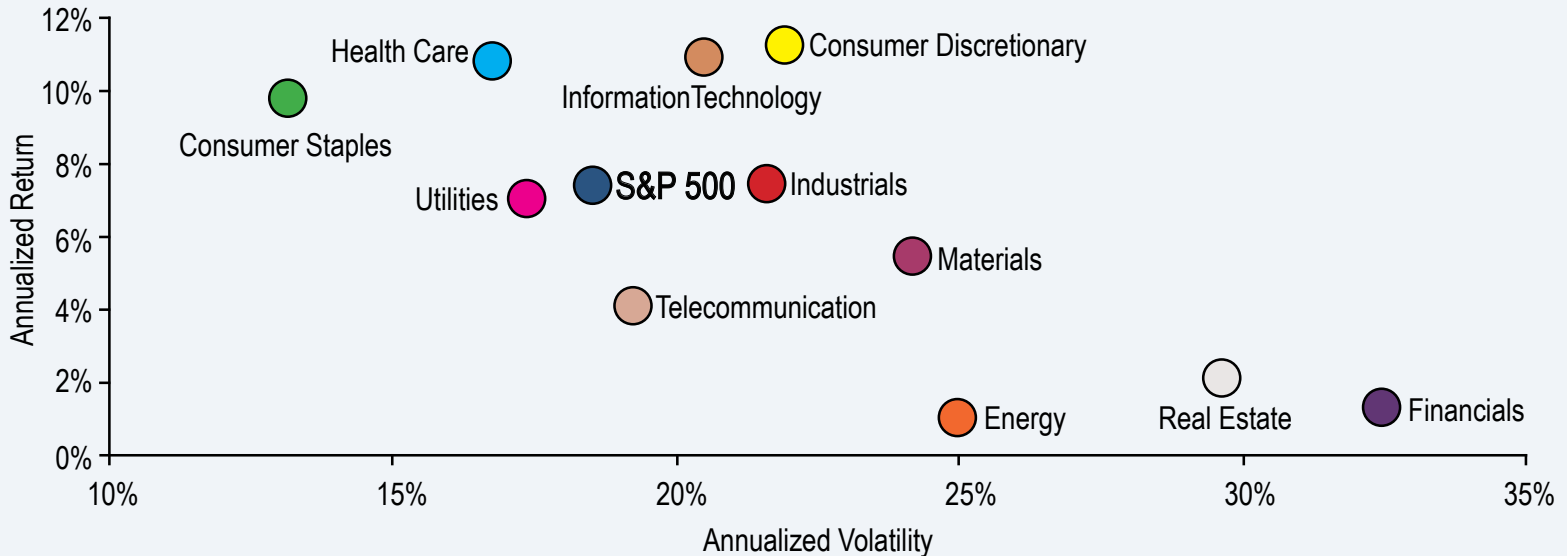


S&P 500 Sector Risk/Return, A 10 Year History

- Comparing 10 year return and risk data for the 11 sectors in the S&P 500, several observations can be made.
- The best performing sectors in the past 10 years were Consumer Discretionary and Information Technology. The worst performing sectors were Energy and Financials.
- The sectors with the lowest volatility in the past 10 years were Consumer Staples and Health Care. The highest volatility sectors were Financials and Real Estate.
- Adjusting for risk, the best performing sectors were Consumer Staples and Health Care.

S&P 500 Sectors: 10 Year Risk vs. Return



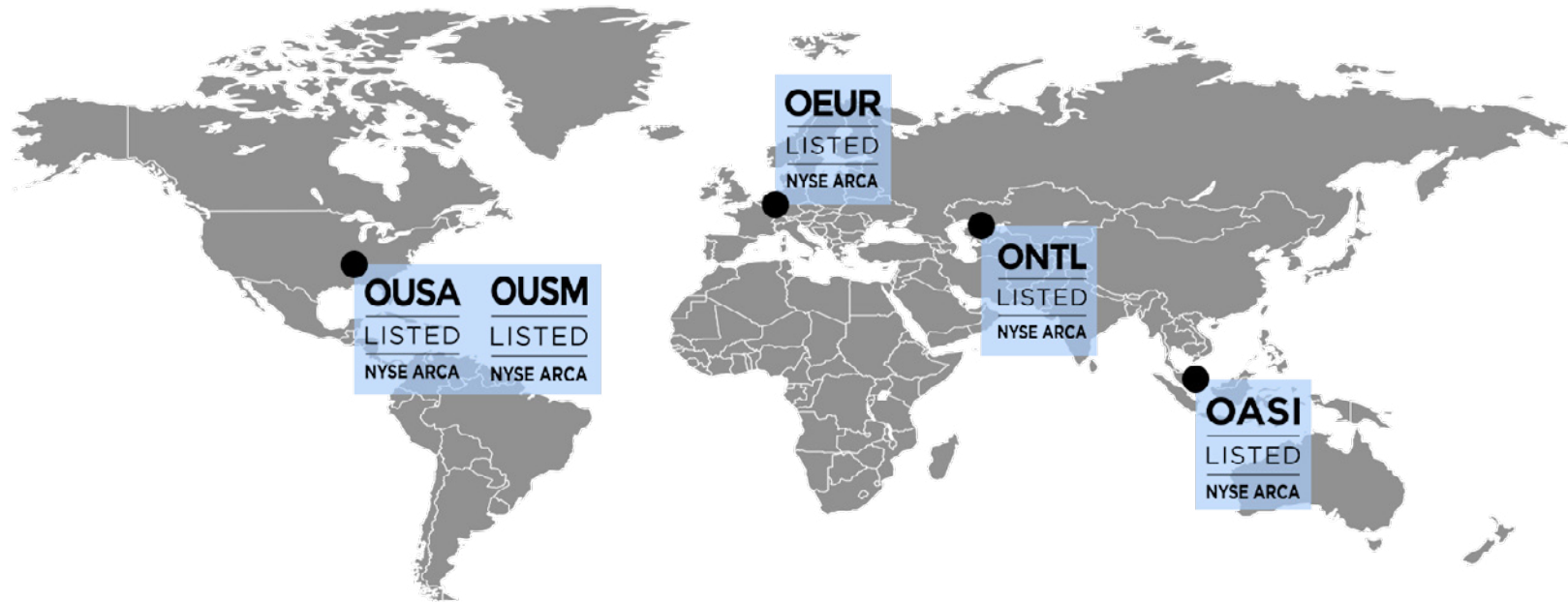
S&P 500 Sectors: Best Return/Risk to Worst

Sector	Volatility	Annualized Return	Return/Risk
Consumer Staples	13.2%	9.8%	0.74
Health Care	16.8%	10.8%	0.65
Information Technology	20.5%	10.9%	0.53
Consumer Discretionary	21.9%	11.3%	0.51
Utilities	17.4%	7.1%	0.41
S&P 500	18.5%	7.4%	0.40
Industrials	21.6%	7.5%	0.35
Materials	24.2%	5.5%	0.23
Telecommunication Services	19.2%	4.1%	0.22
Real Estate	29.6%	2.1%	0.07
Energy	25.0%	1.1%	0.04
Financials	32.4%	1.3%	0.04

[OUSA](#): O'Shares ETFs approach to U. S. Large Caps, visit oshares.com

Source: Bloomberg. Data as of 9/30/2017. Past performance is not a guarantee of future results.

O'Shares ETFs: ETFs for Conservative Long-Term Investors Consistent investment process focused on Quality, Volatility & Yield



OSHARES.COM | INFO@OSHARES.COM

Before you invest in O'Shares Investments funds, please refer to the prospectus for important information about the investment objectives, risks, charges and expenses. To obtain a prospectus containing this and other important information, please visit www.oshares.com to view or download a prospectus online. Read the prospectus carefully before you invest. There are risks involved with investing including the possible loss of principal.

Concentration in a particular industry or sector will subject the Funds to loss due to adverse occurrences that may affect that industry or sector. The funds may use derivatives which may involve risks different from, or greater than, those associated with more traditional investments. The funds' emphasis on dividend-paying stocks involves the risk that such stocks may fall out of favor with investors and underperform the market. Also, a company may reduce or eliminate its dividend after the Fund's purchase of such a company's securities. Returns on investments in foreign securities could be more volatile than, or trail the returns on, investments in U.S. securities. Exposures to foreign securities entail special risks, including political, diplomatic, economic, foreign market and trading risks. In addition, unless perfectly hedged, the Fund's investments in securities denominated in other currencies could decline due to changes in local currency relative to the value of the U.S. dollar, which may affect the Fund's returns. The funds' hedging strategies may not be successful, and even if they are successful, the funds' exposure to foreign currency fluctuations is not expected to be fully hedged at all times. The securities of small capitalization companies are often more volatile and less liquid than the stocks of larger companies and may be more affected than other types of securities during market downturns. Compared to larger companies, small capitalization companies may have a shorter history of operations, and may have limited product lines, markets or financial resources. See the prospectus for specific risks regarding the Fund.

Past performance does not guarantee future results. Shares are bought and sold at market price (not NAV), are not individually redeemable, and owners of the Shares may acquire those Shares from the Funds and tender those shares for redemption to the Funds in Creation Unit aggregations only, consisting of 50,000 Shares. Brokerage commissions will reduce returns.

O'Shares Investments funds are distributed by Foreside Fund Services, LLC. Foreside Fund Services, LLC is not affiliated with O'Shares Investments, or any of its affiliates.