

OUSA: Delivering Income from all 11 Sectors

OUSA is built for long-term, conservative investors and delivers an attractive dividend yield of 3.06%. With a diversified portfolio of 144 quality companies, OUSA is not reliant on a specific sector for higher yield. OUSA's dividend yield is based on an above market yield in 10 of its 11 sectors.

Sector	Sector Yield OUSA	Sector Yield S&P 500	OUSA Yield Advantage
Consumer Discretionary	2.21%	1.44%	0.77%
Consumer Staples	3.09%	2.81%	0.28%
Energy	3.72%	2.86%	0.86%
Financials	2.05%	1.73%	0.32%
Health Care	2.73%	1.61%	1.13%
Industrials	2.44%	2.07%	0.38%
Information Technology	2.85%	1.28%	1.57%
Materials	2.12%	1.93%	0.19%
Real Estate	3.94%	3.41%	0.52%
Telecommunication Services	5.45%	5.50%	-0.05%
Utilities	3.41%	3.35%	0.06%
Total	3.06%	1.96%	1.10%

[OUSA: O'Shares ETFs approach to U. S. Large Caps, visit oshares.com](http://oshares.com)

Source: Bloomberg. Data as of 9/30/2017.

Performance data quoted represents past performance and is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Returns less than one year are not annualized. For most recent month end performance, please visit www.oshares.com.

MARKET INSIGHTS

OCTOBER 2017

O'SHARES
ETF INVESTMENTS

For Conservative Long-Term Investors

OUSA Fund Performance	1 MTH	3 MTH	6 MTH	1 YR	QTD	YTD	S / I ¹	30-Day SEC Yield	2.39%
Performance (as of 9/30/2017)								30-Day SEC Yield: (unsubsidized)	2.39%
NAV %	1.78	3.92	5.91	12.90	3.92	11.84	27.26	Net Expense Ratio:	0.48%
Market Value %	1.81	3.88	5.95	12.90	3.88	11.72	27.26	Gross Expense Ratio:	0.49%

1. Since Inception OUSA ETF, 7/14/2015.

The Fund's investment adviser, FFCM LLC ("Adviser"), has agreed to reimburse the Fund in an amount equal to the Fund's allocable portion of the compensation and expenses of the Independent Trustees (including Independent Trustee counsel fees) until at least July 10, 2018.

NAV: The dollar value of a single share, based on the value of the underlying assets of the fund minus its liabilities, divided by the number of shares outstanding. Calculated at the end of each business day.

Market Price returns are based upon the midpoint of the bid/ask spread at 4:00PM Eastern time (when NAV is normally determined), and do not represent the returns you would receive if you traded shares at other times.

Performance data quoted represents past performance and is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Returns less than one year are not annualized. For most recent month end performance, please visit oshares.com.

OSHARES.COM | INFO@OSHARES.COM

This material must be preceded or accompanied by a prospectus. Please [click here](#) for a current prospectus.

There are risks involved with investing including the possible loss of principal. Concentration in a particular industry or sector will subject the Funds to loss due to adverse occurrences that may affect that industry or sector. The funds may use derivatives which may involve risks different from, or greater than, those associated with more traditional investments. The funds' emphasis on dividend-paying stocks involves the risk that such stocks may fall out of favor with investors and underperform the market. Also, a company may reduce or eliminate its dividend after the Fund's purchase of such a company's securities. See the prospectus for specific risks regarding the Fund.

Past performance does not guarantee future results. Shares are bought and sold at market price (not NAV), are not individually redeemable, and owners of the Shares may acquire those Shares from the Funds and tender those shares for redemption to the Funds in Creation Unit aggregations only, consisting of 50,000 Shares. Brokerage commissions will reduce returns.

O'Shares Investments funds are distributed by Foreside Fund Services, LLC. Foreside Fund Services, LLC is not affiliated with O'Shares Investments, or any of its affiliates.